#### EXHIBIT 133

				1. Contract ID	Code	Page of Pages
AMEND	MENT OF SOLICITATION	N/MODIFICATION	OF CONTRACT	7. Comeacid	Code	1 2
2. AMENDME	NT MODIFICATION NO.	3. EFFECTIVE DATE	4. REQUISITION/PUR	CHASE REQ. NO	5 PROJECT NO	). (if applicable)
	0054	SEP 27, 2012	EDOFSA-12	2-000987		
6. ISSUED BY	CODE	FSA-FS2	7. ADMINISTERED BY	,	CODE	
	epartment of Education Aid/Mission Support Group		See Block 6	·	•	
830 First SI NE	Suite 91F3					
Washington DC	20202					
8. NAME AND	ADDRESS OF CONTRACTOR (NO.			(x) 9A. AMENDA	ENT OF SOLICITA	TION NO.
	RY PROCESSING	DUNS: 1600 Cage Code:	JU2210			
P.O. 80X 953	3 RE PA 187739533			9B, DATED (S	SEE ITEM 445	, , , , , , , , , , , , , , , , , , ,
MILVES BAK	RE PA 167739553			BB. DATED (	see (lew (f)	
}			_	104 MODIE	CATION OF CONT	RACT/ORDER NO.
			1.	ı	ED-FSA-09-D-001	
MADEVED	3RUGGE 317-598-4633		1.	× [	(SEE ITEM 13)	
<del></del>		FACILITY CODE		1	•	
CODE 00018			AMENDATATE OF CO		1 17, 2009	
	, II. IAI	IS ITEM ONLY APPLIES TO	AMENDMEN 15 OF 50	ULICITATIONS	<del>-</del>	1
	e numbered solicitation is amended a				is extended, L	is not extended.
Offers must ac	knowledge receipt of this amendment ing items 8 and 15, and returning	prior to the hour and date sp	ecified in the solicitation	n or as amended, by	one of the following	methods:
or (c) By separ	rate letter or telegram which includes a	reference to the solicitation	and amendment number	ers. FAILURE OF YO	OUR ACKNOWLED	GMENT TO BE
RECEIVED AT	THE PLACE DESIGNATED FOR THE If by virtue of this amendment your d	IE RECEIPT OR OFFERS PI	RIOR TO THE HOUR A	ND DATE SPECIFIE	D MAY RESULT II	NREJECTION OF
telegram or let	ler makes reference to the solicitation	and this amendment, and is	received prior to the ope	ening hour and date	specified.	, provided each
12. ACCOUNT	ING AND APPROPRIATION DATA (I	required)		h. 116		nount: \$515,800.00
See Schedule	3			Modrica	ition Obligated Ar	nount: \$515,800.00
13. THIS IT	EM ONLY APPLIES TO MODIFICATI	ON OF CONTRACTS/ORDE	RS. IT MODIFIES THE	CONTRACT/ORDE	R NO. AS DESCR	IBED IN ITEM 14.
Check One	A. THIS CHANGE ORDER IS ISSU		y authority) THE CHAN	IGES SET FORTH II	VITEM 14 ARE MA	DE IN THE
X	CONTRACT ORDER NO. IN ITI 52.212-4 Contract Terms And C		me (Mar 2009) _ TAI	I OPED		
			•			
	B. THE ABOVE NUMBERED CO					s changes in paying
	office, appropriation date, etc)				3,103(0).	
	C. THIS SUPPLEMENTAL AGREE	MENT IS ENTERED INTO P	PURSUANT TO AUTHO	RITY OF:		
	D. OTHER (Specify type of modifi	cation and authority)				***************************************
E. IMPORTA	NT: Contractor 区 is not, にis	required to sign this doce	ument and return	copies to the	e issuing office.	
14 DESCRIP	TION OF AMENDMENT/MODIFICATI	ON (Organized by UCF secti	on headings, including	solicitation/contract	subject matter wher	e feasible)
SEE PAGE 2	OF 3 FOR DESCRIPTION OF M	ODIFICATION.				
				7		
See Continu	uation Dage					
See Contin	uation rage					
Except as provided	herein, all terms and conditions of the docum	ent referenced in item 9A or 10A, at	haratofore changed, remain	s unchanged and in full t	orce and effect.	
15A. NAME AN	D TITLE OF SIGNER (Type or print)		16A. NAME AND TIT			e or print)
Daniel L. Y	ost, Vice President		Soo Kang 202-377-3798 soo.k	ana@ed.cov		
Title IV Ser						
	TOR/OFFEROR	15C. DATE SIGNED	16B. UNITED STATE	S OF AMERICA	16C, DATE	SIGNED
//	6 1			, , , , , , , , , , , , , , , , ,	100.0715	w.wet 1 mad
//:	1			1/ .	SEP 27	. 2012
After	ux yre	9/27/12	bond	Man		
(Signature of p	person authorized to sign)		(Signature of Contr	racting Officer)	•	
VEN 7640 01 T			, \-,			

NSN 7540-01-15Z-8070

Previous Edition unusable

STANDARD FORM 30. (Rev. 10-83)
Prescribed by GSA FAR (48 CFR) 53.243

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ANAENIDA	MENT OF SOLICITATION	VMODIFICATION	OF CONTRAC	т.	1. Contract ID C	ode	Page of Pag	jes
								3
2. AMENDMEN	IT MODIFICATION NO.	3. EFFECTIVE DATE	4. REQUISITION/PU	JRCHA	SE REQ. NO.	5. PROJECT NO.	(if applicable)	
	0054	SEP 27, 2012	EDOFSA-					
		FSA-FS2	7. ADMINISTERED ( See Block 6	BY (If c	ther than item 6)	CODE		
8 NAME AND	ADDRESS OF CONTRACTOR (NO.	Street Country State and 2	7IP Code)		I 9A AMENDME	ENT OF SOLICITAT	ION NO	
SLM CORPOR	ATION RY PROCESSING	DUNS: 160 Cage Code	002218	(x)				
WILKES BARR	RE PA 187739533				9B. DATED (S	EE ITEM 11)		
				×	10A. MODIFIC	ATION OF CONTRA ED-FSA-09-D-0015	ACT/ORDER N	VO.
MARK VERE	RUGGE 317-598-4633			^	10B. DATED (	SEE ITEM 13)		
CODE 00018	575	FACILITY CODE			JUN	17, 2009		
		IS ITEM ONLY APPLIES TO	AMENDMENTS OF	SOLIC	ITATIONS		<del></del>	
Offers must act (a) By completi or (c) By separ. RECEIVED AT YOUR OFFER telegram or lett	e numbered solicitation is amended a knowledge receipt of this amendmenting items 8 and 15, and returningate letter or telegram which includes a THE PLACE DESIGNATED FOR THE PLACE DESIGNATED FOR THE SOLICITY OF THE SO	prior to the hour and date sp copies of amendment; (I a reference to the solicitation HE RECEIPT OR OFFERS P desire to change an offer alre and this amendment, and is	pecified in the solicitate b) By acknowledging reand amendment num RIOR TO THE HOUR eady submitted, such co	ion or a receipt abers. F R AND I change	as amended, by of this amendments of this amendments of the second of th	one of the following r nt on each copy of th UR ACKNOWLEDG D MAY RESULT IN y telegram or letter, p	he offer submit MENT TO BE REJECTION Corovided each Dunt: \$515,80	tted; DF 00.00
13. THIS ITE	EM ONLY APPLIES TO MODIFICAT	ION OF CONTRACTS/ORD	ERS. IT MODIFIES TI	HE CO	NTRACT/ORDE	R NO. AS DESCRIE	BED IN ITEM 1	4.
Check One	A. THIS CHANGE ORDER IS ISSI CONTRACT ORDER NO. IN IT 52.212-4 Contract Terms And C	EM 10A.				I ITEM 14 ARE MAD	DE IN THE	
	B. THE ABOVE NUMBERED CC office, appropriation date, etc)						changes in pa	iying
	C. THIS SUPPLEMENTAL AGRE	EMENT IS ENTERED INTO	PURSUANT TO AUT	HORIT	Y OF:			
	D. OTHER (Specify type of modif	fication and authority)			<u> </u>			
14. DESCRIP	NT: Contractor ⊠ is not, □ into of amendment/modificate of 3 FOR DESCRIPTION OF Multiple page	ION (Organized by UCF sec		ng solid		e issuing office. ubject matter where	feasible)	
Except as provided	d herein, all terms and conditions of the docum	nent referenced in item 9A or 10A, a	as heretofore changed, ren	nains un	changed and in full fo	orce and effect.		
	ID TITLE OF SIGNER (Type or print)			TITLE	OF CONTRACTI	NG OFFICER (Type	or print)	
15B. CONTRA	CTOR/OFFEROR	15C. DATE SIGNE	D 16B. UNITED STA	TES C	F AMERICA	16C. DATE S	IGNED	
(Cia		_	Shory	of many	Kanp	SEP 27, 3	2012	
(Signature of p	person authorized to sign)		(Signature of Co	ontracti	na Officer)			

NSN 7540-01-152-8070 Previous Edition unusable STANDARD FORM 30. (Rev. 10-83)
Prescribed by GSA FAR (48 CFR) 53.243

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#### Continued from Block 14...

The purpose of Modification 0054 to Contract Number ED-FSA-09-D-0015 is to incorporate the requirements for Change Request Number 1827, Income-Driven Repayment Plans, in accordance with the following attachments:

- 1. Attachment A Business Operations Change Request Form [1 Page]
- 2. Attachment B Income-Driven Repayment Plans 2012 Requirements [33 Pages]

The requirements shall be implemented by the following dates:

- 1. IBR Requirement December 31, 2012
- 2. PAYE/ICR-A Requirement December 17, 2012
- 3. ICR3/ICR-B Requirement December 17, 2012

The total contract value is increased by \$515,800 from \$205,442,296 to \$205,958,096.

All other terms and conditions remain unchanged.

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#### Case 3:17-cv-00101-RDM Document 476-10 Filed 05/19/20 Page 5 of 39

tracting Officer Representative: hington, (202) 377-3845,	UNIT UNIT PRI	QUANTITY	SUPPLIES/SERVICES	ITEM NO.
tracting Officer Representative: hington, (202) 377-3845,				
nelly, 202.377.3298, elly@ed.gov  Inical Point of Contact: None  Chnical Point of Contact(s):  em) s for CR #1827 - Income-Driven Repayment o implement Legislative changes to their stem for Income-Driven Repayment Plans.  nd Appropriation Data: A.2012.ENB00000.6N5.2521A.AAJ.000.	00 SE 51	1.00	contracting Officer: Soo Kang, 202-377-3798, 20. kang@ed.gov  simary Contracting Officer Representative: atrice Washington, (202) 377-3845, atrice. Washington@ed.gov  sernate Contracting Officer Representative(s): simmy Connelly, 202.377.3298, mmy.connelly@ed.gov  simary Technical Point of Contact: None  sernate Technical Point of Contact(s): sime  sew Line Item)  requirements for CR #1827 - Income-Driven Repayment ans  sillie Mae To implement Legislative changes to their ervicing system for Income-Driven Repayment Plans.  counting and Appropriation Data:  02M2012.A.2012.ENB00000.6N5.2521A.AAJ.000.  00.000000  15,800.00	0036

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#### Case 3:17-cv-00101-RDM Document 476-10 Filed 05/19/20 Page 6 of 39

#### **Attachment A**

#### Business Operations Change Request Form

Send all Cha	nge Request Forms	to <u>POCChang</u>	eRequest@ed.gov	
	Administrative	e Information		
Service Area Validation for Submiss Requestor: Cynthia Battle CR Title: Income-Driven Repayment P Business Analyst: La Teata Jackson	•	Defer:	ID: 1827 REVISED 9/12/201 Date Drafted: 7/23/2012 Date Submitted: 8/8/12 Anticipated Implementation 11/1/12	
	FSA Service/Syste	m/Area Impa	cted	
<ul> <li>ACES Nelnet Platform</li> <li>Not-for-Profits (NFPs)</li> <li>□ Title IV Servicers (TIVAS)</li> <li>□ TPD</li> <li>□ DMCS/DMCS2</li> <li>□ DLCS</li> <li>□ COD</li> <li>■ Notification Only:</li> </ul>	<ul> <li>NSLDS</li> <li>FPDM</li> <li>CPS</li> <li>Participation Mana</li> <li>EDExpress</li> <li>eCampus-Based</li> <li>Ancillary Services</li> </ul>		EAI PEPS/IPM Security Architecture SAIG AIMS Other:	
Description of Change Requested: Implement attached requirements for in based on clarification meetings and QandAv2.5.xlsx):  1. Income-Based Repayment (IB 2. Pay-As-You-Earn/Income-Cor	<b>Q&amp;As</b> received. Nego	otiated Rulema		

3. Income-Contingent Repayment 3/Income Contingent Repayment-B (ICR3/ICR-B)

Validate compliance with regulatory requirements for IBR.

Note: The IBR requirements as listed are based on current and proposed regulations. FSA expects servicers to be compliant with current regulations. As indicated in the attached spreadsheet, if the servicer is compliant, the servicer will provide procedures and/or business rules demonstrating compliance with the requirement. If the servicer is not compliant, the servicer will provide statement of commitment confirming the date when the servicer will become compliant with the requirement. Any "new" requirements based on proposed regulations are indicated by "n/a." in the spreadsheet.

The possible contract requirements discussed in this document are based on proposed rules included in a Notice of Proposed Rulemaking published by the Department of Education on July 17, 2012. The Department has invited public comment on these proposed rules and will consider changes to the proposed rules based on any comments it receives.

Therefore these requirements are preliminary and may be modified to be consistent with the final regulations that the Department will publish after consideration of the public comments. The contractor will be required to comply with the terms of the final regulations issued by the Department and with the terms of the contract.

#### Reason for Change:

FSA anticipates the previously reference proposed regulations to become final in November 2012.

Additional Information (ALL OPERATIONAL IMPACTS MUST BE ASSESSED):

Does this change require a new network connection (Secure File Transfer Protocol is mandatory for all new connections)?

No

IST Anticipation:

None

Revised: 3/21/2012

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## Income-Driven Repayment Plans - 2012 Requirements

## Income-Driven Repayment Plans - 2012 Requirements

The following worksheets contain the requirements for income-driven repayment plans, that will go into effect the later of: November 1, 2012 OR the date the requirements for income-driven repayment plans, that will go into effect the later of: November 1, 2012 OR the date the requirements for income-driven repayment plans, that will go into effect the following worksheets contains a containing the requirements for income-driven repayment plans, that will go into effect the later of:

The possible contract requirement discussed in this document are based on proposed rules included in a Notice of Proposed Rulemaking published by the Department of Education on July 17, 2012. The Department has invited public comment on these proposed rules and will consider changes to the proposed rules based on any comments it receives. Therefore these requirements are preliminary and may be modified to be consistent with the final regulations that the Department will publish after consideration of the public comments. The contractor will be required to comply with the terms of the final regulations issued by the Department and with the terms of the contract.

#### Contents:

IBR - Requirements for Income-Based Repayment Plan ICR - Requirements for Income-Contingent Repayment

Date: August 1, 2012 - V1.0 Date: August 27, 2012 - V2.0 Date: August 28, 2012 - V2.5 Version Control:

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Income-Driven Repayment Plans - 2012 Requirements

The BR requirements below are based on current and proposed regulations. FSA expects services to be compilated with current regulations. If the services is compilate, the services and proposed grown or an arrangement of the services are completely for the services and proposed grown or a services are completely for the services and proposed grown or a service and proposed grown o	business rules demonstrating compliance with the requirement. If the servicer is not compliant, the servicer will provide statement of commitment confirming the date when the servicer will become compliant with the	requirement. (Requirements based on proposed regulations are indicated by "n'a.")
--	--	---

CR Requirements #	NFP Requirements #	Topic	Subtopic	Requirement	Revised Requirement Arhitets Complaint? Current posedure, if not complaint? Current posedure, if not complaint?
2,5,5,100-IBR		۵	Definitions		The services shall be held to understand the following definitions for the purpose of these requirements,
2.5.5.100-a-IBR		Definitions	Delimions	yment amount calculated using utstanding when the beneaver uusted IBR wheelever is greaten.	
2.5.5.100-h-IBR		Definitions	Ovfintens	Personance amount of the personal of the College of	Fermi with Separation in Proper was interpreted by a particular and a part
2,5,5,100-c-48R		Defracers	Datintions	Expodia-Standard In the cores, of loroses to compeliate for in IRR the payment amount calculated toward the business and scandard system the business continuously and a thicken represent provided stafford SLS and elegable FLUS forms or thin explaint properties to the option of the stafford SLS and elegable FLUS forms or thin explaints commaning trapshired person (10-30 vehicle for expenditulously large.)	
2,5,5,100-d4BR		Definitions	Definitions	Partial Financial Haviship, A dissurstance is which the Standard-Standard payment amount exceeds the payment amount under IBR.	
2,5,5,100-e-IBR		Definitions	Octantions	Americany Date the Month and day on which the Jorrower entered ISR e.g., July 1.	Anny cetay Date. The Manth and day on which the betrease extend 185 x g. a. a.b.f. 1.
2.5.5.10044BR		Definitions	Definihans	Aemaul Paymen Period. the period of one year for other in a betrunes's calculated payment as directive based on the anniversary dato. e.g., July 1, 2015. July 90, 2013.	Aquind Payment Prival the period of one year for which a bestrower's calculated payment to diffective, beand of the connews step distin.  e.g. July 1, 2012 - Juny 30, 2013.
2.5.5.150-3-IBR		Deliminors	Defizitions	Soft Desidine, the date by valid the benover should silent updated income decumentation as part of the annual recettification prices: 35 days prior to the benover's anniversary date, e.g., for an anniversary date of July 1. May 27.	Soft Deadlin, the date by visual mechanic as the half shall make the current decumentation as part of the amount execution and process.  35 days prior to the bettowner's amountesty date et a for an amountesty date of July 1 May 27.
2.5.5.100-HBR		Delantions	Definitions	Hard Deadline, 10 days after the soft deadline, e.g., for an army ersary date of July 1, June 5.	Hard Destine 10 days after the soft destitine e.g. for an annereasy date of July 1. Janne 6.
2.5,5,100+4BR		Definitions	Definitions	Eligible Loans: FFEL and DL Program foams, except for loans that are in referent. a Persent PLUS Loan, or a Consolidation Loan that repaid a Parent PLUS Loan.	PLUS Loan or a Consolidation Loan that
2.5.5.2004BR		Eligible Loans	Eligible Loans	The servicer shall provide the Income Based Repayment plan to borrowers with eligible loans.	The services shall provide the Income Based Repayment plant to bordower with eligible fearts. Procedures
2,5,5,200,14BR		Eligible Louris	Eligible Loans	The servicer shall ollow all FFEL and Ot. Program loans except detaulted loans. Parent RLUE, and Consolidation Loans that repaid Parent PLUS to be people upder 181.	The sovices shall allow all FFEL and CL. Program Lames except dehaated loans. Farnt PLUS and Compiliation Loans that repoud Payort PLUS to be repeat under 1897.
2.5.5.200.2-IBR	5027.07 - REPLACED	Elythe Loans	Eligable Loans	The servicer will NOT allow Parent PLUS to and defaulted from a uniformal services that repaid them PLUS to defaulted base or any other boat truth that is not AFEL to DL Propagal lost is be recast inder IBR.	
2.5.5.200.34BR		Eligithe Loarrs	Eligible Loans	The versions shall feeper is consover and request IBR to repay all eligible foots under that plan.	The service shall already to Barbary IR British and a digital keam to digital
2.5.5.200.44BR		Eligible Loans	Eligible Loans	The servicer strait aflow borrowers with meligible forms to repay flose boars severable to that elimine boars can be repeat in that 15R.	The criteci stall alloy feutromes, with tradicycle basis to inpair from, how a populately see from Highle basis, control region under 1892.
2.5.5.300-JBR		Eligible Borrowers	Eligible Borrowers	The servicer shall provide the Income Based Repayment plan to eligible borrowers.	The service shall proude the Income Based Repayment Plan to digible borrowers.
2.5.5.300.14BR		Eligible Baroaws	Eligible Borrowers	The servicer shall determine whether the borower has a partial financial handship pries to applying the ISR plan.	The excreet shall determine sheather the box over that a partial transcal handship plant to applying the IRR plain
2.5.5.300.246R		Ebgible Borrozers	Eligible Borrovers	The servicer shall only allow borrowers who have a partial financial hardship to enter IBR.	The excises shall only administrative who have a partial financial handarity to white IRP.
2,5,5,300,348R		Ekgible Borrezavs	Married Borrowers	For purpose of deforming degrable, and payment amounts' in mainted burnouss. If the document they also payment amounts of the document they also burnous the account of the upon burnous and forth speares degrable hain that has restrained payment. If the housewas en familiar popularity deserves en estable of payment, if the process or amount in payment and the payment of the payme	For grapper of decreases yearlies, his propries although to interned between these is just fielded its return the service that the between several services and the decreases and the services and the decreases and the services and the decreases are only the services and the decreases and the decreases are only the services are only
2,5,5,300,44BR		Eligible Barrovays	Married Borrozans		to calculate payment.
2.5.5.400-IBR		Eligibility and Application Processing	Eligibility and Application Processing	applications and documentation received from the lity.	The services shall process IBR applications and documentation received from the botrower and determine slighbility. Procedures, Screenshors
2.5.5.400,146R		Eligibility and Application Processing	Eligibility and Application Processing	The servicer shall provide CMB forms required to capture horrower data for income driven resources talans.	The services shall you de ON's form, required to explain harrow they for morning integrands plans.
2.5.5,400.24BR		Eligibility and Application Processing	Eligibility and Application Processina	The servicer shall determine whether the benover has a partial financial hardship prior to applying the ISR plan.	The service which deferrance skeeders like board zees had a posted financial brands so provide the RDR plan.
2,5,5,400,34BR		Eligibility and Application Processing	Elgib.By -md Application Processing	The servicer shall dotermine eligibility for IBR upon receipt at the bortover's AGI or Atternative Decumentation of Insume.	The benicks that identimite objubly is a IBN days incorpt of the halowes AGL or Ahrenson Documentation of Innerno.
2.5.5.400.44BR		Eligibility and Application Phoessing	Eligibility and Application Processing	The servicer shall calculate and store the Standard-Standard payment amount.	The servicer shall calculate mad store the Standard-Shandard Standard payment amount.
2.5.5.400.54BR		Eligibally and Application Processing	Etgibility and Application Processing	The servicer shall calculate and store the Permonent-Standard payment amount.	
2,5.5.5004BR	CR#1744	IBRARS Interface	Application Processing	Federal Servicer shall provide the link to the electronic income driven repayment plan application (leceinalter referred to as "AApp") to their borrowers (e.g. provide link in repayment plan information on the website).	Federal Server mail provide has hin ke but set deprivation income driven repayment. Federal Servere shall provide the failt for the electronic income driven repayment plan application (neednative referred to as "slopp") to less the converse (e.g. provide finite in repayment plan information on the without plan information of the plan info
	1				

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Attachment B

Income-Driven Repayment Plans - 2012 Requirements

															7 .	\$	<u>#</u>
	Procedures, correspondence				Procedures, Correspondence		Procedures, Correspondence. Sample Calculations, Sample Amortization Schedules							Procedures	Procedures, Screenshots		
Fellural Servicer shall procues of publics to broad from COD.	7	Federal Sevicers stall freceive eApp data birough a new scitema an uni format through the LDE interface starting on the agreed upon Implementation date.	Federal Services shall receipe the new takep actions are SAIG.  The facinal across that a commercial safe that sants to anternate the facinit services shall provide its nonmercial PFEL services have		amily size and submit updated income	For humanes who fail to certify lamily suct, the servicer shall assume a family see of one.	Note that the second of the se	The secret shall calculate a beatwoon's statistics covered through as 15 percent of the around by shall the barrowe's Activered Active by 15 percent of the result for barrowe's Active and 15 percent of the result for barrowe's Active and 15 percent of the around the shall fine barrowe's Active and 15 percent of the around the shall fine barrowe's Active and 15 percent of the around	For matriced tour covers must such historic days, the main and the say and the feeds that refurm the services shall determine.  A Early known appetenting an exception to the standard depict of the said determines and the standard particular the first becomes that applied for Bits by multiplying the calculated particular by the apportant processing.	This service shall alkations to a basinush has they believe the Hull state of the state service of a wall of shorter and a plant the modely exerting multiple in the Hull state of the present and advantage propogal area of digital beans that he had by shorten holder. NSLIDS may be used to everify lated held by anothe loan holder for this purpose.  The proposal proposal service is the proposal service of the proposal service is the proposal service of the proposal service is the proposal service of the proposal service is the proposal service is the proposal service in the proposal service is the proposal service is the proposal service in the proposal service is the proposal service is the proposal service in the proposal service is the prop		The servicer shall adjust the borrower's IBR freed propriets amount to \$0.00 if the calculated payment is less than \$5.00.	The secrect shall objust the bioricinete IBR fixed proyment amount to \$10,00 Jillic calculated payment is greater than so equal to \$6.00 put less than \$10.00.		If the serv payment a	If the service canda process the Googneriation that has salamited by the haid deadline prior to the amoretsary date, the service maintains the corrects amoretsary date not allogate the variable state.	Regulators of orderen the central orderaturus results in the textro act result place or in Permanenta Stratabut (to between vial be field.)  Paintiness to all purposa for payments made at the prior payment arroad, i. g., PSLF IBR Sagareness attropuncy into the payments arroad, i. g., PSLF IBR Sagareness attropuncy or services to the payments arroad in g. g., PSLF IBR Sagareness attropuncy or services to the payments arroad in the payment arroad in the paymen
1		new schema in xml format on implementation date.	Federal Services shall receive the new edge suffernants SAIG. The Lateral schools have a common test test wante or continuous the	8	For borrowers not on Permanent-Standard, the servicer shall require that the borrower serify small yes and submit updated income documentation to the service in the hard deadline.	For borrowers who hall to certify family such the services shall assume a family size of one.	represents a black classifier per english per per est and to the broseves being space and missing a per	The secured shall calk uther a bostower's monthly portrier amount and its Topicott of the amount by which the fourtounds AGI surfected 150 packet in the mass recent posterly guideline to their lamity size and standard by 12	For manifed between 8 that bath have utgate feats and filed a pent Federal table.  (A) Each between 2 will determine 2 will define the couple's scale (6); Each between 8 yearcentage of the couple's scale (6); Each between 8 yearcentage of the couple's scale (6); Each between 8 yearcentage of the couple's scale (6); Each between 8 yearcentage of the couple's scale of the scale of	The actions catallitherates a terror and action and action for a property to order lam include or an server cell armet in server and against including properties from audition that excellently separate for the cell entire of total outstanding presided incorned eight because that on held in the lam halfest, PLILOS may be used to verify hours held by another law held in the lam halfest, pursons.		The servicer shall adjust the terrozor's IBR fixed payment arround to \$0.00 if the calculated insurance is best than \$5.00.	The servicer shall autost the borrows s IBR facet purmoss amount to \$10.00 in the calculated payment is greater than or equal to \$5.00, but less than or on no	The services thail accounted is becomed to require to request to the IBR membry symmetra no north respicate because the pervionent's primer, a mount in respicated because the pervionent's financial circumstances have changed ance the payment amount was last calculated.	If the servicer cornor process documentation prior to the expiration of any management and service station into international control of the service station into more international control of the service station into control of the service station in the service service in the service service in the service service in the service service in receives updated income documentation by the hard deadline.	If the servicer cannot process the documentation that was solerafted by the land decline piece in the amount as services insulating the humanic processor, later on variablement the document and other processors.	Regulation of Artherist Percental Production (Legislation of Percental Percentage of P
Application Processing	Notification	Application Processing	Application Processing	Application Processing	Income Request	Default Family Size	Calculating the Payment	Cultribung ha Paymont	Marries Borroviers	Other Louds	Miraul ER and PAYE	Mannard Payment	Manuatri Payment	Recalculation	Payments Pending Calculations	Payments Pending Calculations	Payments Peopleg Calculations
IBR/IRS interface	IBR/IRS interface	IBR/IRS Interface	IBR/RS Interface	IBR/IRS interface	Income Processing	Income Processing	Payment Amount	Payment Annum	Payment Amount	Payment Amount	Payricil Anount	Payment Assount	Payment Antount	Payment Amount	Payment Amount	Payment Annount	Paymert Amount
CP # 1744	CR#1744	CR#1744	CR # 1744	CR# 1744													
2,5,5,500,146R	2.5.5.5014BR	2.5.5.5024BR	2.5.5.502,148R	2.5.5.502,24BR	2,5,5,600-JBR	2.5.5.600.14BR	2.5.5.7@04BR	2 5,5 700 148R	2.5,700.24BR	2.5.5.700.34BR	2.5.5.700.44BR	2,5,5,700,5468	2.5.5.700.6-IBR	2.6.5.701-lBR	2,5,6,702.4BR	2.5.5.1-46R	949-E-2012-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-

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Income-Driven Repayment Plans - 2012 Requirements

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		Procedures. Correspondence, sample Calculations, Sample Ameritzation Schedules	Procedures Correspondence. Sample Calculations, Sample Amoritization Schedules		Procedures, Correspondence	Procedures, Correspondence, Sample Calculations, Sample Amoritization Schedules			Procedures		Procedures, Screenshols, Sample Payment and Account Transactions	Procedures, Screenshols, Sample Payment and Account Transactions			Procedures, Screenshols, Sample Payment and Account Transactions
		The server plail for a between who relegate contings a partial materials and the foreign application of decumentation by the decidental path describes the continued of the period of th		The Bestrick shall conside; payments made at the prox parment amount to be qualifying payments for Public Service Lean Fugureness, as long as they cohercide qualify.	The servicer shall allow borrowers to exit IBR if there is term remaining on the plan that they wish to repay their Ioans under.	The services shall led befrower who choose to ear IBR as their morthly payment to the Espeditsed-Standard payment amount, based on:		To a consolidation bea, inclinated intensity channing in the unchanning branchistic plend, which could have been it 3.3-year responsed by a special part of the planting of the could have been in 18.1 30-year responsed by the could be been in 1814 of 3 years and stone extends proportion if the befores unaffer (5 year of respine) restrictions.	r IBR and who is required to Fig. a borlower with no longest waters to repay under IBR and who is required to repay the Expedited-Standard amount the services shall all anothing payment of the Expedited-Standard amount or a later mailing one full morthly payment of the Expedited-Standard amount or a rare full morthly payment of the Expedited-Standard amount or a spin early.	If the process is settled to epart with considerable both must be IRR. If Keed Light, the borrows made must be interested only partners of a spartner and must be a considerable on the co	The service will apply all payments recoved from beforees who are repaying under IBR first to accused interest, then to collection coasts. List chalges and finally to cut standing loan puncipal.	The services shall allow the bestones to prepay the loan without penalty.			The services shall telum to the sender any payment received on a loan after loan lougiveness has been granted.
If the user, payment amount is base than the lot payment amount the scorect shall anyly the excess as a lamp sum payment unless the best own required otherwise.		Notation of service reality of processor was outgoing resulted a partial immedia.  Notation of siles outmin updated means documentation by the hard deading the last deading the service extension process the monette documentation prior to the personal reality of the processor of	The process about the consequence of the three process and the three percentages and the consequence of the	. >		The stricts stall (as betrower who choose to stil BR, settler monthly papernt in the Expedited dandario payment amount, tased on:	for 3.0/ford, SLS, stale highle PLUS loans, the number of months remoning in the Oevelancepayment period leg., a borrower laws been in IBF for 5 years and since entering repayment, if the borrower exist IBR. 5 years of repayment contains or	habitation loan, the reacher of man in period, (which could have been a ing on the commal loan balance), (or of \$70,000 has been in IBR for 5 ye and if the introver onto IBR 25 we	ishes to repay undi- mount, the services plan after making i reduced forbearan	\$ 25	borrowers who are repaying on costs, late charges and	The servicer shall allow the borrower to prepay the loan without penalty.	The sorriors shall upply the vecoes payment to calectan coasis and late charges, then interest and then principal as a propyment of the propygrament amount equally or exceeds a frontify payment amount of \$10,00 or news.	as a prepayment to interest win principal. If the repayment 10.00.	The service shall elain to the sender any payment received on a loan after loan. To lorgiveness has been granted.
Payments Prevising Calculations	Payments Pending Calculations	No PFH or No income Docs Received	Income Docs Received Late	Income Docs Recursed Late	Exiting IBR	Exiting laR	Exting IBR	Extensy IBR	Exiting IBR	Exting Forced IBR	Payment Application	Ргераутепи Ечт	Prepaymentlump Sum	Prepayment Lump Sum	Payment Return
Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment functing	Payment Amount	Payment Amount	Repayment	Repayment	Repayment	Repayment	Repayment
						£027.04 - REPLACED									
2,5,5,702,348R	2.5.5.702.4-IBR	2.5.5.703-HBR	2.5.5,704-IBR	2,5,5,704,148R	2.5.5.705-4BR	2.5.5.706-HBR	2.5.5,706-a-(BR	2.5.5.706-b4BR	2.5.5.707-IBR	2.55.707.14BR	2.5.5.800-IBR	2.5.5.801-IBR	2,5,5,801,14BR	2.5.5.5.01.24BR	2.5.5.8024BR

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Sample Payment and Account Transactions					Procedure Screenbor. Sample Syment and Account Transcrious	Percolure Superiorist	Procedures, Strenshots, Sample Payment and Account Transactions	Piocedures, Screensinds, Sample Payment and Account Transactions									Procedure n.la	Procedures, Screenshols. Sample Payment and Account Transcetons		Procedure, Screenbuls, Brongle Payment and Account Tansactions
	This requirement countiles any other capitalization requerement	The whiter shall equalize infered on the day after the terrorace herea, the IRR glass or in longer has a PRH, except as provided in squirms on SOSE GA. When the terroract no longer has a PRH, except as provided in squirms on SOSE GA. When the terroract no longer has a PRH, the services shall capitalize refered:	For a bottoke who screpainty under IBR and receives a determent or forkwamer and will have a PPH when the determent period ends unpaid interest is not capitalized at the end of the determent or forthwamer.	For a luminor state in repaying and, ISP income, a determent or totabourding, and been FFH states. Also the luberment to totabourding, and the states are capitalized until the and of the determent to Probations.				To qualfy for loan torgweress after 35 yeas of repuyment, the servicer shall require that the borrower must have made at least 300 Poppments by satisfying at least one of the following conditions:  A	Made mouthly loan payments, equal to or greater than \$0 dollars based on a partial teaucial hard-kipp.	Make mouth   loan payments unter the 10-year standard repayment plan or any other repayment plan that were equal to or greater than the 10-year standard payment plan.	Made monthly loan poyments for the smount of the Pernanen-Standard payment, after the loances no loager had a partial financial handling or after the borrows stopped making income-based payments.	Received an economic hardship deferment on eligible towns	The service shall begin the tour forgiveness period of 25 year of payments on the date the borrower makes a qualifying payment or reselves an economic haddsip deferment on an eligible losn.	If the borrows made justice ander ICR, the servicer shall begin the logineness period on the date the borrower made a payment on the ban under ICR any time after July 1, 1994.	if the borrower did not make payments under ICR, the servicer shall not begin the logisrances ported earlier than July 1, 2009.	The services shall allow for beginning the loan tegin-eress pened on different dates for different loans.	The servicer shall not require the borrower to request forgiveness; the servicer shall process forgiveness of eligible loans automatically.	C 00 C	Services will fee a 1989-6 cmt fae 168 and sent a copy to the burnous value received discharges far the full-sing reasons. (11 death, (2) PDC, and (3) ECR 88 maximum term. 1989-6, we find the betrovers with total discharges amounts of 9900 00 or more.	The errorer shall process interest schools 1's autorised loon regalises arounces under 1884 or
IBR Plan when the borrower is placed on the permanent-standard repayment plan   standard repayment plan or exting IBR, or exting IBR.	This tegal criterii inserrides any other capitalization requirement.	The services that Deparks the interest in the day at the throuses Rives the IRR plan or no knope has a PFH except ne provides in requirement 5096 cs. When the borrower no larger has a PFH, the services shall capitalize inferest.	For a torroven who is regulating under IBR and receives a determent or fortunatines and talk has a PR Have into determinent protect orisis unpolid interest is not available at the send of the determines to fortunation	For a borrows who is repaying under IBR, receives a determent or fetu-carance and loses PFH claims while the determent or forbeaunce is reching unique interest is not explainteed unlike end of the determent or forbeaunce.	principal and interest that are could be as demanded in the service in a page in a principal and interest that are occused to each while the service is presented in the service in the se	Sections that the interest section section of the debt for the section of the sec	The services shall process the loan forgiveness after the borrower has satisfied 25 Typais of replayment on IBR.	To quality to loan torgiveness after 13 years of repayment, the services stall require that the bostower must have made at least 300 payments by satisfying at least one of the following conditions:	Made monthly loan payments equal to or greater than \$0 dollars based on a matrial financial handom	Master and a primary account standard repayment Master mouth leaving payments indee the IB-year standard repayment plan or any other repayment she had were equal to or greater than the IB-year standard payment light.	Made monthly loan papin ans for the amount of the Permanent- Standard symment aller the betroven to longer and a pastial financial hardship or after the betrover stoped making income-based	Received an economic haidship determent on eligible loans. Made morthly lean usaments under ICR	year of payments on the		If the borover did not make payments under ICR. The servicer shall not begin the forestess people eather than July 1, 2003.	-	r to request forgiveness; the servicer automatically.	The servicer shall provide 1098 and 1039 Reporting	Surrieuts will file a 1099-0, with the IRCS and senif a copy to the betroak riving received dechanges of the following response. (1) death (2) TRC) and (3) IRCRBR maximum term. (1) death (2) TRC) and (3) IRCRBR maximum term. (1) SPS-C are filed for borrowins with telefil destringed amounts of \$60,000 or more.	ill process (interest cubsoy if a subsidized boan negatively for up to the course the north cubson in the negatively for up to the sea pass from the respyrant start date under BR, excluding an exact from the respyrant start date under BR, excluding an extending a sea from the course and the S deconfidence to an intelliging the season in the season and the first (e.g., A boarowe entere the season suited IRR of a sea. The boarower entere IRR has been season in the season and the season season in the season season in the season season in the season sea
Capitalization	Capitalicatori	Captalizatun	Capitalization	Capitalitation	Eligibility and Application Processing	Income Docs Received Lafe	Forgiveness	Fargiveress	Forgiveness	Forgraness	Fargiveness	Forqueness	Forgiveness Period	Forgiveness Peace	Forgiveness Peusid	Forgiveness Period	Automatic Forgiveness	IRS Reporting	IRS Reporting	Neg Am
Repayment	Repayment	Repayment	Repayment	Repay ment	Forbestance	Forbestance	Forgiveness	Fogweness	Fagrenss	Forgivenoiss	Fargiveness	Forgiveness	Forgiveness	Forgreness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgweness	Interest Subsidy
NFP-5065.00	NFP-5065.01	UFP-SOGE 02-4/ODIFIED	NFP-5066.03	NFP-5066.04														NFP - 5033	NFP - 6033,01	
2.5.5.803-IBR	2:5:5:303,14BR	2,5,5,803,24BR	2.5.5.803.34ER	2.5.5.803.44BR	2.5.5.9004BR	2.5.5.901-IBR	2.5.5.1000-1BR	2,5,5,1000,14BR	2.5.5.1000.1-a4BR	2.5.5.1000.1-b-IBR	2.5.5.1000.1~·IBR	2.5.5.1000.1-JHBR	-	2.5.5,1001-a-IBR	2.5.5.1001-64BR	2,5,5,1091-0-18R	2.5.5.10024BR	2.5.5.1003-JBR	2.5.5.1u03.14BR	2.5.5.1101-JBR

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Income-Driven Repayment Plans - 2012 Requirements

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			skots, rd ons		rpondence.	ສຸບໍ່	Z.	ę	877	67.	dence.
			Procedures, Screenshots, Sample Payment and Account Transactions		Procedures, Correspondence, Sample Correspondence History			TJ.	<u>چ</u>		Procedures, Correspondence, Sample Correspondence History
Other odernams under BR. – I'm te dot zon comes other deforments acted BR for service shall process submode abreng the teleforment press or not exhibited from the three contexture cares of services submode submode for explaine ament region under BR, four p. A contract enters BR abit make payments under BR to a year. The transvert their afters transpospos if deformed for a year. The transvert their afters transpospos if deformed for a year. The transvert their afters transpospos if deformed for a year. The bosonize their afters transpospos if deformed for a year. The bosonize has one payment under BR and has a PPH. The decrease has one payment and payment under BR and has a PPH. The decrease has one payment by the proposer is decreased as the payment of the paym	Futerance under IBPs. The surrear shall not proceed untest, for regime amendation make IBPs ranging the knewsome, british the view of the regime convention by the unit of the processor. We write the shall shade the reconstruction by the unit of the processor of the convention by the unit of the processor of the convention to the unit of the processor of the convention to the unit of the unit of the shall be shall be set of the convention to the unit of the u		Interest subsidy when borrower receives economic britiship deferment under IBA – The service shall process subsubility all acround universal an actionated four when the deferment period and shall enclose the deferment period and shall enclose the received as years of interest period from the three consecution (see years of interest business) for inequire annotation under IBA.	The services will report the amount of interest that accused on a subsidiated born that is greater than the borrower's monthly payment amount to FMS.	After placing the borrower on BR, and for each subsequent year that the borrower. After placing the borrower on BR, and for each subsequent year that the borrower is sometimes and production of forms and nondification of forms and conditions to the borrower indicating that the borrower is on BR and explaining the tenns and conditions of the consequence of the consequence of the place of the p	The beforever's monthly payment and the time period for which it will be effective (armual payment period):	Information about the requirement that the borrower provide apathed ASI or after income documentation arrawally and or planshorn that the service will nobly the borrows of tha requirement in advance of the due date.	Epidimator of the consequences if the between these and salam updated information within it (i) days of the self-custine (Luby) the braid behalf of cylolation (Luby) the control of the c	Explanation of the extractiones of the sounder of their owners of their owners are soundered to the contraction of their owners are soundered soun		The second of th
Outside Advantage under Both Time Advances of some content of the unified (BR), the service study process sites by during the deferrent present of the but these determinent present as it decleded from the consecutive years of time as subside the registers amontization under (BR, QB, Robertone Robertone). ER and indeed a purinent such file for a part, but such can be sided companying deferrence for a year. The forecover requires propriet to the process of the pr	Proportions could RR. The times of solid s		Interest subsigy when borrower receives accromer branchip determent under 18R. The source shall process abobd for all accrond interest on a subsidizer loan through the determinent private and the factor for the former servoir form the three reconculies areas of interest shalloyfur migaline amontation under 18R.	The servicer will report the amount of interest that acclude on a subsidized loan that is greater than the borrower's monthly payment amount to FMS.	After placing the borrower on IBR, and for each subsequent year that the borrower remains on IBR (has severe shall several terms and conditions to the borrower indicating that the borrower is on IBR and explaining the terms and conditions of the glan including:	The borrowe's monthly payment amount and the time period for which it will be offective dammed payment present.	for promoting separate parameter than the corrover provide updated AGI or information about the requirement that the corrover documentation mentally and externation that the servicer will entire the territories of this requirement in add, are a district of the die date.	Explanation of the consequences if the introver does not subant included instruments where the consequences if the introver does not subant included instruments where the Carper of the design to the Set the that design in the subant	Tar t	after a seed, the horrover's replien to request.  or is current menual payment press than the for's monthly payment amount of the becrover, anged and the income amount that was use or secret monthly payment no longer fello	If the Recolled air Veter treatducties the longower's romonity appenting amount based on the bottower's request, the feating services a row amount orbit cation of turns and conditions and the services shall reset the bottower's request, the feating services and the services shall reset the bottower's amount notification of turns and conditions and the services made its last determination of partial function landship.
Ne <sub>2</sub> Am	No <u>y</u> Am	Payment Amount Cranges	Economic Hardship Deferment	FIAS Reporting	Annual	Amual	Aunual	Annual	Amuel	Aveunt	Recalculation
I-mercet Subminy	lurecet Subsidy	Varence General	Interest Subsidy	Interest Subsidy	Notifications	Notheallors	Notifications	Notifications	Pacifications	Notifications	Notifications
2.5.5.1101.14BR	2.5.5.1101.2.48R	2.66,1101.34BR	2.5.5.1102-IBR	2.5.5.1103-IBR	2.5.6.1200-IBR	2.5.5.1200-a-18R	2.5.5.120 <b>0-</b> b4BR	2.5.5.1200 ER	2.E.S.1200-JHBR	7.5.5.720 <del>0 e</del> -IBR	2.5.6.12014BR

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			ower.	For Locrowers not premarent-Standard the services that send the brower, and the burrower's sprouge to principation, a wifeling request   Procedures Correspondence, and the burrower's send the provides and the procedures of the send that the send that the self is send the provides the self.	Procedures, Correspondence, Sample Correspondence	-	
2.5.5.12024BR	Notifications	Income Request	and the browner's spouse. In applications, a mitted request for Act or time of the commentation of income and certification of family size. The servicer shall send the notice 60 days before the soft deadline. The written request must include:		History	7	
2.5.5.1202-44BR	Norkealiens	Income Reguest	The gulf depolities.	The soft desidence		7.01	П
2.5.5.1202-b-IBR	Nedechans	Income Roquest	The convequences if the borneard dave not suiterful quicked information by the based beautiful and a state designer, and suiterful properties in our vall netrebet. And the number of premial amount will netrebet. And the number of premial amount will be a said that any unpoint of the premial amount of the premial amount properties of the current amount payment and or income.	The consequence, in unconvises are started spaced marintains by the had deadles intributio pulsarians had be morally parased amount of binaries, and the necessarians to parasit are season with an extension of the capacity		200	
2,5,5,12034BR	Notifications	Forgiveness Prep	II. no loter than 6 months prior to the anticipated date that the et lorgiveness requirements, send the borrower a written	The service stall, no ther han 6 months prior to the anticipated date that the borrower will meet the forgiveness requienteds. send the borrower a written notice including:	Procedures, Correspondence, Sample Correspondence History	T.V	
2.5.5.1203-a4BR	Motricarons	Furgivenuss Prep	An explaination that the horizoneria appropring the rate that ho or site is expected to make the equirements to receive ban longiveness.	An explanation that the borrows is approaching the date that he or she is expected to meet the requirements to receive found organization		1/2	
2,5,5,1203-L-IBR	Notifications	Forgiveness Prep	A reminder that the borrower must continue to make the borrower's scheduled monthly payments to receive for giveness, and	A remarker that the borrower most continue to make the borrousts spelled that the payments to receive laguraness; and		6.7	
7.5.5.1203-c-4BR	Notications	Forgiveness Prop	General information on the content steatment of the forgreeness amount for tax pulpopages including information on the 1056-2, and instructions for the himtower to centact the Internal Revenus Service for more adomation.	Goovest information on the current resolated at the forgiveness, amount for the partness, including information on the 1089-C, and autoclosis for the correst to entire the Internation.		ę	
2.6.6.1204-IBR	Notfications	Forgiveness Notification	- Inding:	The services shall, upon determining that the boscower has satisfied the loan forgiveness requirements, notify the boscower in writing of froncessess including:	Procedures, Correspondence. Sample Correspondence History		
25.5.1204-a-18R	Notifications	Forgiveross Northcalton	Work e that the borrower's obligation on the loans is satisfied	Notice that the paneage sobligation on the Dans is satisfied:			-т
2.5.5.1204-bIBR	Matthealners	Forgiveness teathcation	General informations on the current treatment of the togerocess amount lot to appease, including information on the 1999-c., and mist includes the borrower to contact the thermal Reviews Serve information.	General information on the current beatined of the longiveness amount for this purposes, exclosing information on the 1988-C, and includions for the bostower to contact the forents Personal Service for right enhancement.			
2,5,5,1300-JBR	Reporting	Repayment Plans	The servicer shall uniquely identify all income-triven repayment plans in NSLOS reporting.	The service; shall uniquely identify all income-driven repayment plans in MSLDS reporting.	Procedures, Sample Data Files		

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Income-Driven Repayment Plans - 2012 Requirements

1	NED Doggistored	Tonin	Subtonic	Requirement	Revised Requirement	Artifacts
2.5.5.100-PAYE	t column to the	Definitions	Definitions	owing definitions for the purpose of	The servicer shall be held to understand the following definitions for the purpose of these requirements.	Procedures
2.5.5.100-a-PAYE		Definitions	Definitions	Standard-Standard: The 10-year standard payment amount calculated rising the loan balance on eligible loans that was outstanding when the borrower initially entered repayment on the loan or requested PAYE, whicheve is greater.	Compared March and Compared and	
2.5.5.100-b-PAYE		Definitions	Definitions	Permanent-Standard: The 10-year standard payment amount calculated using the loan balance that was outstanding on the borrower's eligible loans when the borrower's eligible loans when the boar under PAYE. For consolidation loans, the Permanent-Standard payment amount is a 10-year standard payment amount regardless of whether the borrower's consolidation loan qualified for a repayment term beyond 10 years under the Consolidation Standard Repayment Plan.	Permanent-Standard: The TO-year standard payment amount calculated using the loan balance that was cutstanding on the borrower's eighble deans when the borrower began repayment on the loan under PAYE. For consolidation loans, the Permanent-Standard payment amount is a To-year standard payment amount regardless of whether the borrower's consolidation loan qualified for a repayment term beyond 10 years under the Consolidation Standard Repayment Plan.	
2.5.5.100-c-PAYE		Definitions	Definitions	Parial Financial Handship A circumstance in which the Standard-Standard payment amount exceeds the payment amount under PAYE		Procedures
2.5.5.100-d-PAYE		Definitions	Definitions	Anniversary Date: the Month and day on which the borrower entered PAYE, e.g., July 1.	Anniversary Date: the Month and day on which the borrower entered PAYE, e.g., July 1.	
2.5.5.100-e-PAYE		Definitions	Definitions	Annual Payment Period: the period of one year for which a horrower's payment is effective, based on the anniversary date, e.g., July 1, 2012 - June 30, 2013.	Annual Payment Period: the period of one year for which a borrower's payment is effective, based on the amriversary date, e.g., July 1, 2012 - June 30, 2013.	
2.5.5.100-f-PAYE		Definitions	Definitions	Soft Deadline: the date by which the borrower should submit updated income documentation as part of the annual recentification process, 35 days prior to the borrower's anniversary date, e.g., for an arriversary date of July 1, May 27.	Soft Deadline, the date by which the borrower should submit updated income documentation as part of the annual recedification process. 35 days prior to the borrower's anniversary date, e.g., for an anniversary date of July 1. May 27.	
2.5.5.100-9-PAYE		Definitions	Definitions	Hard Deadline: 10 days after the soft deadline, e.g., for an anniversary date of July 1, June 6.	Hard Deadline: 10 days after the soft deadline, e.g., for an anniversary date of July 1, June 6.	
2.5.5.1004h-PAYE		Definitions	Definitions	New Bornover: a browner who in the browner with a browner browner and browner brow	New Borrower: a discriptive who is the Borrower and be a discription of the Borrower and be a discription of the Borrower and obtains a FFEL or DL. Frogram loan after October 1. 2007 or has no outstanding balance on such a floan on the date that the borrower obtains a FFEL or DL. Frogram loan after October 1. 2007, and (2)(a) receives a disbursament of a Direct Subsidized. Direct Unsubsidized or student Direct DLIs boan on or after October 1. 2011. OR (2)(b) receives a Direct Consoldation Loan based on an application received on or after October 1. 2011. except that the borrower is not a new borrower if the Direct Consoldation Loan repays a loan that has an outstanding balance as of October 1. 2007.	Procedures
2.5.5.100-i-PAYE		Definitions	Definitions	Eligible Loans: FFEL and DL Program loans except for loans that are in default, a Parent PLUS Loan, or a Consolidation Loan that repaid a Parent PLUS Loan.	Eligible Loans: FFEL and DL Program toans: except for loans that are in default a Parent PLUS Loan, or a Consolidation Loan that repaid a Parent PLUS Loan.	
2.5.5.200-PAYE		Eligible Loans	Eligible Loans	The servicer shall provide the PAYE plan to borrowers with eligible Direct Loans.	The servicer shall provide the PAYE plan to borrowers with eligible Direct Loans.	Procedures
2,5,5,200.1-PAYE		Eligible Loans	Eligible Loans	The servicer shall allow all eligible loans that are DL Program loans to be repaid under PAYE.	The servicer shall allow all aligible loans that are DL Program loans to be repaid under PAYE.	
2.5.5.200.2-PAYE		Eligibie Loans	Eligible Loans	The servicer will NOT allow Pareri PUS loans, defaulted loans, or consolidation Loans that repeal or man PLUS or defaulted loans or any other loan type that is not a DL Program loan to be repaid under PAYE.		
2.5.5.200.3-PAYE		Eligible Loans	Eligible Loans	The servicer shall require borrowers who request PAYE to repay all eligible Direct Loans under that plan.	The servicer shall require borrowers who request PAYE to repay all eligible Direct Loans under that plan.	
2.5.5.200.4-PAYE		Eligible Loans	Eligible Loans	The servicer shall allow borrowers with incligible toans to repay those loans separately so that eligible loan(s) can be repaid under PAYE.	The servicer shall allow borrowers with ineligible Inaris to repay those loans separately so that eligible loan(s) can be repaid under PAYE.	
2.5.5.300-PAYE		Eligible Borrowers	Eligible Borrowers	The servicer shall provide the PAYE plan to eligible borrowers.	The servicer shall provide the PAYE plan to eligible borrowers.  The servicer shall allow only alimible new borrowers to extent he PAYE nian.	Procedures
2.5.5.300.1-PAYE		Eligible Borrowers	Eligible Borrowers	The servicer shall determine whether the borrower has a partial financial hardship	The services shall determine whether the borrower has a partial financial hardship	

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			Procedures, Screenshots						Screenshots, Website Link		Procedures, Correspondence				Procedures, Correspondence			Procedures, Correspondence, Sample Calculations, Sample Amortization Schedules
The services shall only allow bollowers with have a partial thaticial markship to enter PAYE.	For purpose of determining eligibility and payment amounts for married borrowers, if the borrower files a joint federal tax return, the servicer shall use both incomes and both eligible loan debts to calculate payment.  If the borrower's income and borrower's eligible bandebt, the servicer shall use only the borrower's income and borrower's eligible bandebt.	For joint consolidation loans, the services shall us both borrowers' incomes and both borrowers' eligible loan debts to calculate payment, regardless of tax return filling status.	The servicer shall process PAYE applications and documentation received from the borrower and determine eligibility.	The servicer shall provide OMB forms required to capture borrower data for income driven repayment plans.	The servicer shall determine whether the borrower has a partial financial hardship prior to applying the PAYE plan.	The servicer shall determine eligibility for PAYE upon receipt of the borrowers AGI or Alternative Documentation of Income	The servicer shall calculate and store the Standard-Standard payment amount.	The servicer shall calculate and store the Permanent-Standard payment amount.	Federal Servicer shall provide the link to the electronic income driven repayment plan application (hereinafter referred to as 'eApp') to their borrowers (e.g. provide link in repayment plan information on the website).			Federal Servicers shall receive eApp data through a new schema in xml format through the LDE interface starting on the agreed upon implementation date.	Federal Servicers shalf receive the new eApp schema via SAIG.		For borrowers not on Permanent-Standard. the servicer shall require that the borrower certify family size and submit updated income documentation to the services by the hard deadline.	For borrowers who fail to certify family size, the servicer shall assume a family size of one.	Thus services is that surfameliar the enoughly payment of the edge for a construction of places on the factor of the end of the edge of the e	The servicer shall calculate a borrower's monthly payment amount under PAYE as 10 percent of the amount by which the borrower's AGI exceeds 150 percent of the most recent poverty guideline for their family size and state, divided by 12.
The servicer shall only allow borrowers who have a partial mandral manaship to enter PAYE.	For purpose of determining eligibility and payment amounts for morried borrowers. If the borrower files a joint federal sav return the servicer shall use both incomes and both eligible loan debts to calculate payment. If the borrower is married filing coparately, the servicer shall use only the borrower's income and borrower's eligible foan debt.		m the	The servicer shall provide OMB forms required to capture borrower data for income driven repayment plans.	The servicer shall determine whether the borrower has a partial financial hardship prior to applying the PAYE plan.	The servicer shall determine eligibility for PAYE upon receipt of the borrowers AGI or Alternative Documentation of Income	The servicer shall calculate and store the Standard-Standard payment amount.	The servicer shall calculate and store the Permanent-Standard payment amount.	Federal Servicer shall provide the link to the electronic income driven repayment plan application (hercinafter reterred to as 'eApp') to their borrowers (e.g. provide link in repayment plan information on the website).		trom	Federal Servicers shall receive eApp data through a new schoma in xml format through the LDE interface starting on the agreed upon implementation date.	Federal Servicers shall receive the new eApp schema via SAIG.	If the federal servicer has a commercial-side that wants to participate, the ledval servicer shall provide its commercial FFEL, servicer foan ID(s) to COD for mapping, burnoses by Auteust 1, 2012.	For borrowers not on Permanent-Standard, the servicer shall require that the borrower certify family size and submit updated income documentation to the servicer by the hard deadline.	For borrowers who fail to certify family size, the servicer shall assume a family size of one.	The servicer shall calculate the monthly payment amount for borrowers being placed on PAYE and shall annually recalculate the monthly payment amount based on the borrower's updated AGI, family size and loan balance, as well as updated HHS poverty guidelines and variable interest rates.	The servicer shall calculate a borrower's monthly payment amount under PAVE as 10 percent of the amount by which the borrower's AAI exceeds 150 percent of the most recent poverty guideline for their family size and state, divided by 12.
Eligible Borrowers	Married Borrowers	Married Borrowers	Eligibility and Application Processing	Eligibility and Application Processing	Eligibility and Application Processing	Eligibility and Application Processing	Eligibility and Application Processing	Eligibility and Application Processing	Application Processing	Application Processing	Notification	Application Processing	Application Processing	Application Processing	Income Request	Default Family Size	Calculating the Payment	Calculating the Payment
Eligible Borrowers	Eligible Borrowers	Eligible Borrowers	Eligibility and Application Processing	Eligibility and Application Processing	Eligibility and Application Processino	Eligibility and Application	Eligibility and Application Processing	Eligibility and Application Processing	IBR/IRS Interface	IBR/IRS Interface	(BR/IRS Interface	IBR/IRS Interface	BR/IRS interface	IBR/IRS Interface	Income Processing	Income Processing	Payment Amount	Payment Amount
									CR#1744	CR#1744	CR # 1744	CR # 1744	CR # 1744	CR # 1744				
2.5.5.300.3-PAYE	2.5.5.300.4-PAYE	2.5.5.300.5-PAYE	2.5.5.400-PAYE	2.5.5.400.1-PAYE	2.5.5.400.2-PAYE	2.5.5.400.3-PAYE	2.5.5.400.4-PAYE	2.5.5,400.5-PAYE	2.5.5.500-PAYE	2.5.5.500.1-PAYE	2.5,5,501-PAYE	2.5.5.502-PAYE	2 5 5 502.1-PAYE	2.5.5.502.2-PAYE	2.5.5.600-PAYE	2.5.5.600.1-PAYE	2.5.5.700-PAYE	2.5.5.700.1-PAYE

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					T		
				Procedures	Procedures, Screenshots		
For manned borrowers that both have eligible loans and filed a joint Federal tax return, the servicer shall determine —  (A) Each borrower's precentage of the couple's total eligible loan debt.  (B) The adjusted monthly payment for the borrower that applied for PAVE by multiplying the calculated payment by the appropriate percentage.	The servicer shall determine if a borrower has eligible loans held by another loan holder or are serviced by another servicer and adjust the monthly payment by mortling the monthly payment by the percentage of Yoda outstanding principal arrount of eligible loans that are held by the loan holder. NSLDS may be used to verify loans held by another loan holder for this purpose.	A service and the service of the ser	The servicer shall adjust the borrower's PAYE fixed payment amount to \$0.00 if the calculated payment is less than \$5.00. The servicer shall adjust the borrowers PAYE fixed payment amount to \$10.00 if the calculated payment is greater than or equal to \$5.00, but less than \$10.00.	has account short or postulated a footboard is the overlied or that it to the fight or artists and properties are consistent and the first and are first and	If the servicer cannot process documentation prior to the expiration of any anniversary period, the servicer shall maintain the borrower's payment amount at the PAYE payment amount for the provious anniversary period until the servicer can the PAYE payment amount for the provious anniversary period until the servicer can the PAYE payment amount for the provious anniversary period until the servicer can the PAYE payment amount provided that the servicer receives determine the new scheduled payment amount, provided that the servicer receives updated income documentation by the hard deadline.	If the servicer cannot process the documentation that was submitted by the hard deadline prior to the ammorsary date, the sorvicer maintains the borrower's anniversary date notwittelanding the delay.	Regardless of viewlet the eventual avolution creatils in the Dotrover laming placed on the Permanen-Scradard the servicer shall hold the botrover lamings for all purposes for payments made at the prior payment amount, e.g., PSLF, PAYE forgiveness, definiquency, etc.  EXAMPLE: For example, a borrower's anniversary period runs from July 1, 2012—June 30, 2013; 2012-2013 PFH payment, The borrower's 5012-2013 PFH payment amount for 6, 2013, but the servicer cannot process that documentation by the hard deadline, June 6, 2013, but file servicer calculates and documentation by the payment amount from 2012-2013 file servicer calculates and documentation prior to the borrower's anniversary date. The servicer calculates the payment amount from 2012-2013 file payment amount from 2012-2013 file payment period, and while the servicer was calculated the new PFH payment amount, and while the servicer main of 5100 made during the 2013-2014 PFH payment period, and while the servicer was calculating the new PFH payment amount, will qualify for PAKEPSLE forgiveness and the servicer must not consider these payment definquent or otherwise liteal the payments as contributing to definquency.
For mamed borrowers that both have eligible loans and filed a joint Federal tax return, the servicer shall deferrine —  (A) Each borrower's percentage of the couple's total eligible loan debt.  (B) The adjusted monthly payment for the borrower that applied for PAVE by multiplying the calculated payment by the appropriate percentage.	The services shall determine if a borrower has eligible leans held by another loan holder or are serviced by another servicer and adjust the monthly payment by mulliplying the calculated payment by the percentage of foat outstanding stimmal amount of eligible loans that are held by the loan holder. NSLDS may be used to verify loans held by another loan holder for this purpose.		The servicer shall adjust the borrower's PAYE fixed payment amount to \$0.00 if the calculated payment is less than \$5.00. The servicer shall adjust the borrowers PAYE fixed payment amount to \$10.00 if the calculated payment is greater han or equal to \$5.00, but less than \$70.00 if the calculated payment is greater han or equal to \$5.00, but less than \$70.00 if	The servicer shall accommodate a borrower's request to have his or her PAVE monthly payment amount recalculated because the borrower's financial circumstances have changed since the payment amount was last calculated and the providence in a mineral shall reset the borrower's anniversary date to the date the servicer made its anniversary date to the date the servicer made its anniversary date to the date the servicer made its anniversary date to the date the providence of partial financial hardship.	If the servicer cannot process documentation prior to the expiration of any anniversary period, the servicer shall maintain the borrower's payment amount at the PAYE payment amount for the previous anniversary period until the servicer can deem the the new scheduled payment amount, provided that the servicer receives updated income documentation by the hard deadline.	If the servicer cannot process the documentation that was submitted by the hard desaltine part of the annexessay date, the servicer maintains the borrower's anniversary date now/instanding the delay.	Regardless of whether the eventual evaluation results in the borrower being placed on Permanen-Standard, the servicer shall hold the borrower harmless for payments made at the pinor payment amount e.g., PSLF, PAYE forgiveness, definquency, o.c.
Married Borrowers	Other Loans	Mixed IBR and PAVE	Minimum Payment	Recalculation	Payments Pending Calculations	Payments Pending Calculations	Payments Pending Calculators
Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount
2.5.5.7002-PAVE	2.5.5.700.3-PAYE	2.5.5.700.4-PAYE	2.5.5.700.5-PAYE	2.5.5.701-PAYE	2.5.5.702-PAYE	2.5.5.702.1-PAYE	2.5.5.702.2-PAVE

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		Procedures. Correspondence. Sample Calculations. Sample Amoritization	Procedures, Correspondence, Sample Calculations, Sample Amortization Schedules		Procedures, Correspondence, Sample Calculations, Sample Amortization	Procedures, Correspondence, Sample Calculations, Sample Amortization Schedules	Procedures, Screenshots, Sample Payment and Account Transactions	Procedures, Screenshots, Sample Payment and Account Transactions	
		The servicer shall for a borrower who no longer exhibits a partial financial hardship procedures. or fails to submit updated income documentation by the hard deadline (and the servicer shall, for a borrower who no longer exhibits a partial financial hardship procedures. servicer cannot process the finome documentation prior to the borrower's sample amount on the borrower's anniversary date, set their monthly payment to the Permanent-Standard payment amount on the borrower's anniversary date, anniversary date, anniversary date, and the permanent cannot be permanent cannot be permanent. Sample amount on the borrower's anniversary date, anniversary date, and the permanent cannot be permanent. Sample amount on the borrower's anniversary date, and the permanent cannot be permanent. Sample amount on the borrower's anniversary date, and the permanent. Sample amount on the borrower's anniversary date, and the permanent. Sample amount on the borrower's anniversary date, and the permanent. Sample amount on the borrower's anniversary date, and the permanent. Sample amount on the borrower's anniversary date, and the permanent cannot be permanent. Sample amount on the borrower's anniversary date, and the permanent cannot be permanent. Sample amount on the borrower's anniversary date, and the permanent cannot be permanent. Sample amount on the borrower's anniversary date, and the permanent cannot be permanent. Sample amount on the borrower's anniversary date, and the permanent cannot be permanent. Sample amount on the borrower's anniversary date, and the permanent cannot be permanent. Sample amount on the borrower's anniversary date, and the permanent cannot be permanent. Sample amount on the permanent cannot be permanent and the permanent cannot be permanent. Sample amount on the permanent cannot be permanent cannot be permanent. Sample amount on the permanent cannot be permanent cannot be permanent cannot be permanent. Sample cannot be permanent cannot be permanent. Sample cannot be permanent cannot be permanent. Sample ca	A control and control and the strongers are set of the control and	The servicer shall consider payments made at the prior payment amount to be qualifying payments for Public Service Loan Forgiveness, as long as they otherwise qualify.	The servicer shall allow borrowers to immediately exit PAYE if there is term remaining on the plan that they wish to repay their loans under.	If the borrower is required to repay the consolidation loan under the PAYE ("forced APXE"), the borrower material make these consecutive one-time monthly payments of a payment amount based on income (not interest only payments) before changing to payment amount based on income (not interest only payments) before changing to payment amount based on income (not interest only payments) before changing to payment amount based on income (not interest only payments) before changing to payment amount payment is \$0.00, the borrower is required to make 3 consecutive monthly payments of at least \$5.00 prior to changing to another plan.  Note: forced PAYE is only for consolidation loans that will be transferred to the services, swill never place a borrower onto the forced PAYE plan unless scorrecting an error.	The servicer will apply all payments received from borrowers who are repaying under PAYE first to accrued interest, then to collection costs, late charges and finally to outstanding loan principal.	The servicer shall allow the borrower to prepay the loan without penalty.	
If the new payment amount is less than the old bayment amount. The servicer shall apply the excess as a lump sum payment unless the borrower request otherwise.		The servicer shall, for a borrower who no longer exhibits a partial financial hardship or fails to submit updated income documentation by the hard deadline (and the servicer cannot process the income documentation prior to the borrower's anamount of a set their monthly payment to the Permanent-Standard payment amount on the borrower's anniversary date.	If a borrower submits income documentation after the hard deadline, and after the servicer sets the Permanent-Sandard payment amount, and the borrower still has a partial financial hardship, the servicer shall reset the borrower's anniversary date to partial financial hardship, the servicer shall reset the borrower's anniversary date to take the servicer made its last determination of partial financial hardship and apply forbearance as described in requirement 2.5.5.900.2, if applicable.	The servicer shall consider payments made at the prior payment amount to be qualithing payments for Public Service Loan Forgiveness, as long as they otherwise anality.	borrowers to immediately exit PAYE if there is term hat they wish to repay their loans under,	If the borrower is required to repay the consolidation loan under the PAYE ("forced PAYE"), the borrower must make three consecutive on-drine monity payments of a payment amount based on income (not interest only payments) before change to another plan. If the borrower's scheduled payment is \$0.00, the borrower is required to make 3 consecutive monthly payments of at least \$6.00 prior to required to make 3 consecutive monthly payment is of at least \$6.00 prior to Note: Forced PAYE is only for consolidation loans that will be transferred to the servicer's will never place a borrower onto the forced PAYE plan unless correcting an error.	The servicer will apply all payments received from borrowers who are repaying under PAYE first to accrued interest, then to collection costs, late charges and finally to outstanding loan principal.	The servicer shall allow the borrower to prepay the Ioan without penalty.	The servicer shall apply the excess payment to collection costs and late charges. then interest and then principal as a prepayment if the prepayment amount equals or exceeds a monthly payment amount of \$10.00 or more.
Payments Pending Calculations	Payments Pending Calculations	No PFH or No Income Docs Received	Income Docs Received Late	Income Docs Received Late	Exiting PAYE	Exiting Forced PAYE	Payment Application	Prepayment/Lump Sum	Prepayment/Lump Sum
Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Repayment	Repayment	Repayment
						,			
2.5.5.702.3-PAYE	2.5.5.702.4-PAYE	2.5.5.703-PAYE	2.5.5.704-PAYE	2.5.5.704.1-PAYE	2.5.5.705-PAYE	2.5.5.706-PAYE	2.5.5,800-PAYE	2.5.5.801-PAYE	2.5.5.801.1-PAYE

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Attachment B

Income-Driven Repayment Plans - 2012 Requirements

	Procedures, Screenshots, Sample Payment and Account Transactions	Procedures, Screenshots, Sample Payment and Account Transactions		Procedures, Screenshots, Sample Payment and Account Transactions			Procedures, Screenshots, Sample Payment and Account Transactions	Procedures, Screenshots, Sample Payment Adcount Transactions	Procedures, Screenshots, Sample Payment and Account Transactions	Procedures, Screenshots, Sample Payment and Account Transactions
	Post in the control of the control o	The servicer shall only capitalize unpaid, accrued interest for borrowers on the PAYE plan when the borrower is placed on the permanent-standard repayment plan is or exiting PAYE.	I	The services thall appliate infests in the day affect the bornoved releaves the process thall appliate infests to in the day affect the bornover to longer has a PFH except as provided in requirement \$506.04. When the bornover no longer has a PFH the servicer shall capitalize interest up to as aggregate cap of 10% of CPB when entering PFAF. After the a instanding principal amount is ten percent greater than the original principal amount is ten percent greater than the original principal amount is then be the percent greater than the original principal amount in the PAF EIM. When aggregating capitalized while the bornover remains on the PAF EIM. When aggregating capitalized interest to apply the 10% cap, the servicer shall not include interest capitalized continue the bornover paid under the ICR3/ICR-8 plan.	For a borrower who is repaying under PAYE and receives a deferment or forbeatance and still has a PFH when the deferment period ends, unpaid interest is not capitalized at the and of the deferment of forbearance.	For a borrower who is repaying under PAYE, receives a deferment or forbearance, and losses PFH status while the deferment of forbearance is running, unpaid interest is not capitalized until the end of the deferment or forbearance.	This consists they is proposed supprogramment or strong on the consistency of the Consist	Plantance submitted and the recommendation where the hard decisions, our attraction of extreme best for the Paramagnetist and decisions, our entries the service best for the paramagnetist and decisions are a reserved by agreement and continued to the forecast the paramagnetist and entirely and the anomal hard single more converted and paging to a paramagnetist and anomal hard specific three converted and paging to a service at the entire converted and paging to a service at the entire converted and entire paramagnetist and and anomaly and anomaly are also an appearance of the entire converted and entire page portion of the converted and entire the paramagnetist and entire converted and entire the Portrament States of the converted and entire the Portrament States and the converted and entire the Portrament States and the converted and entire the converted and	The servicer shall process the loan forgiveness after the borrower has satisfied 20 Fr	To quality for loan forgiveness after 20 years of repayment, the servicer shall for require that the borrower must have made at least 240 payments by satisfying sat least one of the following conditions:
The servicer shall apply the excess payment as a prepayment to inferest, then collection costs and late charges, and then principal, if the repayment amount is greater than \$0.00 but less than \$10.00.	For borrowers who failed to submit income documentation by the hard deadline. If a borrower submits income documentation after the payment amount has been recalculated to be the Permanent	The servicer shall only capitalize unpaid, accrued interest for borrowers on the PAYE Plan when the borrower is placed on the permanent-standard repayment plan P or exiting PAYE.	This requirement overrides any other capitalization requirement.	The services shall explained interest or the day affect the borrower teleares the PAYE / PAYE plan or no longer has a PFH, except as provided in requirement 5066.04. When the borrower no longer has a PFH, the servicer shall capitalize interest up to an aggregate cap of 10% of OPB when entening PAYE. After the outstanding principal amount is ten percent greater than the original principal amount. Interest confinues to accue but is not capitalized while the borrower remains on the PAYE Plan.	For a borrower who is repaying under PAYE and receives a deferment or forbearment or forbearment and still be as PFH when the determent period ends, unpaid interest is not capitalized at the end of the deferment of forbearmer.	For a borrower who is repaying under PAYE, receives a deferment or forbearance, and loses PFH status withe the deferment or forbearance is running, unpaid interest is not capitalized until the end of the deferment or forbearance.	The servicer may apply an administrative forbearance to cover payments of principal and interest that are overdue or would be due while the servicer is collecting and oppocessing income documentation, eligibility and payment amount. The servicer may begin the administrative forbearance when the borrower indicates intention to submit income documentation, via means such as a phone call or receipt of an eApp.	If a borrower submits income documentation after the hard deadline, and after the servicer sets the Permanent-Standard payment amount, and the borrower still has a partial financial hadship, the servicer shall apply an administrative forbearance to cover payments that were overdue at the time the borrower was determined to have a PFH. The servicer shall not capitalize interest that accrued during the period of the administrative forbearance and after the servicer set the Permanent-Standard payment amount.	The servicer shall process the loan forgiveness after the borrower has satisfied 20 years of repayment on PAYE.	To qualify for loan forgiveness after 20 years of repayment, the servicer shall require that the borrower must have made at least 240 payments by satisfying at least one of the following conditions:
Prepayment/Lump Sum	Payment Return	Capitalization	Capitalization	Capitalization	Capitalization	Capitalization	Eligibility and Application Processing	Income Docs Received Late	Forgiveness	Forgiveness
Repayment	Repayment	Repayment	Repayment	Repayment	Repayment -	Repayment	Forbearance	Forbearance	Forgiveness	Forgiveness
		NFP-5066.00-MODIFIED	NFP-5066.01-MODIFIED	NFP-5066.02-4AODIFIED	NFP-5066.03-MODIFIED	NFP-5066.04-MODIFIED				
2,5,5,801,2-PAYE	2.5.5.802-PAYE	2.5.5.803-PAYE	2.5.5.803.1-PAYE	2.5.5.803.2-PAYE	2.5.5.803.3-PAYE	2.5.5.803.4-PAYE	2.5.5,900-PAYE	2.5.5.901-PAYE	2.5.5.1000-PAYE	2.5.5.1000.1-PAYE

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			T	T								#		
									Procedure	Procedures, Screenshots, Sample Payment and Account Transactions		Procedures, Screenshots, Sample Payment and Account Transactions		
Made monthly loan payments, equal to or greater than so collars, based on a partial financial hardship.	Made monthly loan payments under the 10-year standard repayment plan or any other repayment plan that were equal to or greater than the 10-year standard payment plan.	Made morthly loan povirents for the amount of the Permanent-Shundard payment, after the borrower no longer had a partial financial hardship or after the borrower is stopped making inconve-based payments.	Received an economic hardship deferment on eligible loans.	Iviade Irrovinity Idah payritems under Ions/Ion-b.	The servicer shall begin the loan forgiveness period of 20 year of payments on the date the borrower makes a qualifying payment or receives an economic hardship deferment on an eligible loan.	The second control of the first of the control of t	1.	The servicer shall allow for beginning the loan forgiveness period on different dates for different loans.	The servicer shall not require the borrower to request forgiveness; the servicer F shall process forgiveness of eligible loans automatically.	The certainer chall privative the Gover TR puntang	Services will file a 1099-C with the IRS and serd a copy to the borrower who received dischages of the following reasons:  (1) death, (2) TPD, and (3) (CRIBR maximum term.  (1) death, (2) TPD, and (3) (CRIBR maximum term.	Ş	Other determents under PAYE— If the borrower receives other determents under PAYE, it is service is shall process sustainly during the determent period but the backluded from the three consecutive years of inderest deferment period is not excluded from the three consecutive years of inderest subsisty of negative amortization under PAYE, (Ex. A berower enters PAYE/RCR-3 and makes payments under PAYE/RCR-3 for a year. The borrower then enters unemployment deferment for a year. The borrower resurries payment under PAYE/RCR-3 and has a PPH. The borrower has one year of interest subsidy remaining.)	Forbearance under PAYE - The servicer shall not process substoy for negative ameritzation under PAYE during the forbearance period. Also, the servicer shall reduce the time consecutive years of interest subsidy for negative amortization by the time in forbearance, (e.g., A borrower enters IBR and makes payments under tiels for a year. In the proviver there tiels and makes payments under tiels for a year. In the proviver their enters a general intrearance for a year. The borrower the payment under IBR and has a PFH. The borrower has one year of interest subsidy remaining.
Made monthly loan payments, equat to or greater than \$0 dollars, based on a parital financial hardship.	Made monthly loan payments under the 10-year standard repayment than or any other repayment plan that were equal to or greater than the 16-year standard payment blan.	Made monthly loan payments for the anount of the Permanent-Standard payment after the borrower no knorger had a partal financial hardship or after the horrower so stopped making income-based payments.	Received an economic hardship deferment on eligible loans.	1	The servicer shall begin the loan forgiveness period of 20 year of payments on the date the borrower makes a qualifying payment or receives an economic hardship deferment on an eligible loan.	If the borrower made payments under ICR, the servicer shall begin the forgiveness period on the date the borrower made a payment on the loan under ICR any fine after July 1, 1994.	If the borrower did not make payments under ICR, the servicer shall not begin the forgiveness period earlier than July 1, 2009.	The servicer shall allow for beginning the loan forgiveness period on different dates for different loans.	The servicer shall not require the borrower to request forgiveness; the servicer shall process forgiveness of eligible loans automatically.	The servicer shall provide 1098 and 1099 Reporting	Servicers will file a 1099-C with the IRS and send a copy to the borrower who received discharges for the following reasons:  (i) death. (2) TD. and (3) ICAIBK maximum term.  (1) death. (2) TD. and (3) ICAIBK maximum term.	The servicer shall process interest subsidiy if a subsidized loan negatively amortizes from the repayment start date under PAYE, excluding to consecutive years from the repayment start date under PAYE, excluding any periods of interest subsidior and underlying loan, lea, A. Borrower enters economic hardship deferment, and, for a Consolidation Loan, of interest subsidior on an underlying loan, lea, A. Borrower enters economic hardship deferment and or a Consolidation Loan, of interest subsidior and underlying loan, lea, A. Borrower nestines payment under IBR for a year. The borrower resumes payment under IBR, the borrower has two years of interest subsidiy remaining.)	Other deferments under PAYE – If the borrower receives other deferments under PAYE, the servicer shall process subsidy during the deferment period, but the deferment period, but the determent period, but the determent period is not actidated inner the time excepts so interest subsidy for negative annotation under PAYE, (e.g., A proviser interest ISR and makes payments under IBK for a year. The borrower then entires unemployment deferment for a year. The borrower then entires unemployment deferment for a year, of interest subsidy remaining.)	Forbearance under PAVE - The servicer shall not process subsidy for hegative amortization under PAVE during the forbearance period. Also, the servicer shall reduce the three consective years of interest subsky for negative amortization by the lime in forbearance, (e.g., A borrower enters IBA and makes payments under IBA for a year. The borrower then enters a general forbearance for a year. The borrower then enters a general forbearance for a year. The borrower tesures payment under IBA and has a PFH. The borrower has one year of interest subsidy remaining.)
Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness Period	Forgiveness Period	Forgiveness Period	Forgiveness Period	Automatic Forgiveness	IRS Reporting	iRS Reporting	Neg Am	Neg Am	Neg Am
Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Interest Subsidy	Interest Subsidy	Interest Subsidy
										NFP - 5033	NFP - 5033.01			
2.5.5.1000.1-a-PAYE	2.5.5.1000.1-b-PAYE	2.5.5.1000.1-c-PAYE	2.5.5.1000.1-d-PAYE	2.5.5,1000.1-e-PAYE	2,5,5,1001-PAYE	2,5,5,1001.1-PAYE	2.5.5.1001.2-PAYE	2.5.5.1001.3-PAYE	2.5.5.1002-PAYE	2.5.5.1003-PAYE	2.5.5.1003.1-PAYE	2.5.5.1100-PAYE	2.5.5.1100.1-PAYE	2.5.5.1100.2-PAYE

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Attachment B

Income-Driven Repayment Plans - 2012 Requirements

				Procedures, Screenshots, Sample Payment and Account Transactions		Procedures, Correspondence, Sample Correspondence			Procedures, Correspondence, Sample Correspondence History	-
	A control of the second of the	The property of the property o	The first of the control of the cont	Interest substidy when borrower receives economic hardship determent under PAYE  — The services shall process subsidy of an accured interest on a subsidized loan  — The servicer shall process subsidy of and accured interest on a subsidized loan  — The servicer shall process subsidy of and shall exclude the determent period from the three consecutive years of interest subsidy for negative amortization under PAYE.	The servicer will report the amount of interest that accrued on a subsidized loan that is greater than the borrower's monthly payment amount to FMS.	After placing the borrower on PAYE, and for each subsequent year that the horrower emains on PAYE, the servicer shall send an annual notification of terms and conditions to the borrower indicating that the borrower is on PAYE and explaining the terms and conditions of the plan, including:	The borrower's monthly payment amount and the time period for which it will be effective (annual payment period);	Information about the requirement that the bortower provide updated AGI or other income documentation annually and explanation that the servicer will notify the borrower of this requirement in advance of the due date.	Explanation of the consequences if the borrower does not subtinit updated information within (10) days of the soft deadline, including explanation that the monthly payment amount will increase and that any urpaid interest will be capitalized at the end of the current amount will note see and that any up to the 10% limit.	Information about the borrower's option to request, at any time during the borrower's current annual payment period, that the servicer recalculate the borrower's monthly payment amount if the borrower's financial circumstances have elemented and the income amount that was used to calculate the borrower's current monthly payment no longer reflects the borrower's current income.
				Interest substidy when borrower receives economic hardship deferment under PAYE  — The servicer shall process subsidy for all accured interest on as ubsidized boan  — the servicer shall process subsidy shall exclude the deferment period from the three conscentive years of interest subsidy for negative amortization under PAYE.	The servicer will report the amount of interest that accrued on a subsidized foan that is greater than the borrower's monthly payment amount to FMS.	After placing the borrower on PATE, and for each subsequent year that the borrower remains on PATE, the servicer shall send an annual notification of terms borrower into conditions to the borrower indicating that the borrower is on PAYE and explaining the terms and conditions of the plan, including:	The borrower's monthly payment amount and the time period for which it will be effective (annual payment period):	Information about the requirement that the borrower provide updated AGI or other income documentation annually and explanation that the servicer will notify the borrower of this requirement in advance of the cute date.	Explanation of the consequences in the burnewed tobes not shart updated information within (10) days of the soft deadline, including explanation that the monthly payment amount will increase and that any urpaid interest will be capitalized at the end of the current amount payment period up to the 10's limit.	Information about the borrower's option to request at any time during the borrower's current armula payment period that the servicer recalculate the borrower's mortify payment amount (the borrower's financial circumstances have changed and the income amount that was used to calculate the borrower's current monthly payment no longer reflects the borrower's current monthly payment no longer reflects the borrower's current income.
	Payment Amount Changes			Economic Hardship Deferment	FMS Reporting	Annual	Annual	Annual	Annual	Annuai
	interest Subsidy			Interest Subsidy	Interest Subsidy	Notifications	Notifications	Notifications	Notifications	Notifications
	2.5.5.1100.3-PAYE			2.5.5.1101-PAYE	2.5.5.1102-PAYE	2.5.5.1200-PAYE	2.5.5.1200-a-PAYE	2.5.5.1200-b-PAYE	2.5.5.1200-c-PAYE	2.5.5.1200-d-PAYE
	2.5.5.11(			2.5.5.11	2.5.5.11	2.5.5.12	2.5.5.120	2.5.5.120	2.5.5,120	2.5.5.120

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Income-Driven Repayment Plans - 2012 Requirements

			If the federal servicer recalculates the borrower's monthly payment amount based	Showing the form a second to be seen as the feeting on the feeting of the feeting	Procedures,
			_	on the outstand to explicate the food secure most patel to be in a consistent	Correspondence,
2,5,5,1201-PAYE	Notifications	Recalculation	annual notification of terms and conditions.	regularly availabled as the person of the distribution of the per Autor souther will find	Sample
				portición el Companyo de portición del Paris de Paris de Companyo	Correspondence History
			T	For the second section of the sect	Descendings
			For borrowers not on Permanent-Standard, the servicer stial settle the borrower,	and the horrower's spouse if applicable, awritten request for AGI or other	Correspondence.
	:		Page	documentation of income and contification of family cite. The carriers chall cand	Sample
2.5.5.1202-PAYE	Notifications	income Request		documentation of involve and certification of laming size, the service sizes of the parties of days before the coff deadline. The written required must include:	Correspondence
			The notice of days belote the soft deadline. The wittern request must include:	ווום ווסווכב טע ממץט מכוסוב וווב סטון מכמחווזכן. דוום אוזוגנון ובקטבטן ווומסן וווסומטני	History
3 E 6 1303 a BAVE	Notifications	Income Regisest	The soft deadline	The soft deadline,	
7.00.000.000.000			The conseniences if the horrower does not submit updated information by the	The consequences if the borrower does not submit updated information by the	
			hard deadline, including explanation that the monthly payment amount will	hard deadline, including explanation that the monthly payment amount will	
100000	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Promo Domood	increase what the new monthly newton amount will be and that are unpaid	increase what the new monthly payment amount will be, and that any unbaid	
Z.5.5.120Z-P-PATE	Notifications	Isanhay autonii	indicated with the most filter of the current annual neglect	interest will be capitalized at the end of the current annual payment neglod	
			Interest wind be capitalized at the end of the current attitual payment period.	ווופנפפו אווו זפ כמטומוזרפת מרחוב פונה פתובנו תווויים לילוויים לילווים ל	
					Procedures.
				The confeet chall no later than 6 months prior to the anticipated date that the	Correspondence
		ı	THE SERVICE SHALL IN DIRECTION FROM THE SERVICE SHALL BE	horsomer will most the foreigness requirements send the horsower a written notice	Sample
2.5.5.1203-PAYE	Notifications	Forgiveness Prep	borrower will meet the forgiveness requirements, send the borrower a written notice	DOLLOWER WILL INSECTION OF THE TOTAL OF THE	Compression
			including:	Including:	History
				Am annulation that the bourse we is a secretarial the date that he ere is	
2 5 5 1203.a.PAYE	Notifications	Forgiveness Piep	An explanation that the porrower is approaching the date that he or she is	An explanation that the postower is approaching the date that lie of site is	
			expected to meet the requirements to receive loan tolgiveness:	expeciento medi me redutemento to receivo todin lorgiveneso.	
3 5 6 1300 4 00 00	Notifications	Pornivonos Pren	A reminder that the borrower must continue to make the borrower's scheduled	A remander that the borrower must continue to make the borrower's scheduled	
2.3.3.1203.1.C.2			monthly payments to receive forgiveness; and	montrily payments to receive loggiveness; and	
			General information on the current treatment of the forgiveness amount for tax	General information on the current treatment of the lorgiveness amount for tax	
2.5.5.1203-c-PAYE	Notifications	Forgiveness Prep	purposes, including information on the 1099-C, and instructions for the borrower to	pulposes, including information on the 1099-C, and instructions for the borrower to	
			contact the Internal Revenue Service for more information.	contact the Internal Revenue Service for more information.	
					Procedures,
					Correspondence,
2.5.5.1204-PAYE	Notifications	Forgiveness Notification			Sample
			The servicer shall, upon determining that the borrower has satisfied the loan	The servicer shall, upon determining that the borrower has satisfied the loan	Correspondence
			forgiveness requirements, notify the borrower in writing of forgiveness, including:	forgiveness requirements, notify the borrower in writing of forgiveness, including:	History
2.5.5.1204-a-PAYE	Notifications	Forgiveness Notification	Notice that the borrower's obligation on the loans is satisfied:	Notice that the borrower's obligation on the loans is satisfied:	
			General information on the current treatment of the forgiveness amount for tax	General information on the current treatment of the forgiveness amount for tax	
2.5.5.1204-b-PAYE	Notifications	Forgiveness Notification	purposes, including information on the 1099-C, and instructions for the borrower to	purposes, including information on the 1099-C. and instructions for the borrower to	
_				contact the Internal Revenue Service for more information.	
			The servicer shall uniquely identify all income-driven repayment plans in NSLDS	The servicer shall uniquely identify all income-driven repayment plans in NSLDS	Procedures,
2.5.5.1300-PAYE	Reporting	Repayment Plans	reporting,	reporting.	Sample Data Files
		-			
7 5 5 1301. PAVE	Benorting	Transfer/EA27		7	
1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	S				
				The same of the sa	

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Attachment B

Income-Driven Repayment Plans - 2012 Requirements

			ICK Kedulrements		Daylord Domilerant	Artifacts
CR Requirements #	NFP Requirements #	Topic	Subtopic		forested the first of the following definitions for the following definition of the fo	STATE OF THE PARTY
2.5.5.100-ICR		Definitions	Definitions		THE SETRICE STAIL DE HEID TO UNIVERSITIE DE CONTROL DE HINTORIS FOT THE PUI POSE OF THESE PEQUIPMENTS.	Procedures
2.5,5.100-a-ICR		Definitions	Definitions	Permanent-Standard. The 10-year standard payment amount calculated using the loan belance that was outstanding when the browce began repayment to the loan burner 1CR. For consolidation loans, the Permanent-Standard payment amount is a 10-year standard payment amount regardless of whether not the borrower's consolidation loan qualified for a rapayment term beyond 10 years.	Permanen-Standard The ID-year standard payment amount calculated using the loan balance that was outstanding when the borrower began repayment on the loan under ICR. For consolidation loans the Permanent-Standard payment amount is a 10-year standard payment amount regardless of whether not the borrower's consolidation loan qualified for a repayment term beyond 10 years.	
2.5.5.100-b-ICR		Definations	Definitions	Anniversary Date the Month and day on which the borrower entered ICR e.g. July 1.	Anniversary Date, the Month and day on when the borrower entered ICR, e.g., July 1.	
2.5.5,100-c-;CR		Definitions	Definitions	Annual Payment Period, the period of one year for which a borrower's payment is effective, based on the anniversary date, e.g., July 1, 2012 - June 30, 2013.	Annual Payment Period, the period of one year for which a borrower's payment is effective, based on the anniversary date, e.g., July 1, 2012 - June 30, 2013.	
2.5.5.100-d-ICR		Definitions	Definitions	Soft Deadine, the date by which the borrower should submit indated income documentation as part of the aintual recentification process 35 days prior to the borrower's antiwersary date, e.g., for an antiwersary date of July 1. May 27.	Saft Deadline the date by which the borrower should submit updated income documentation as part of the annual recentification process. 35 days prior to the borrower's anniversary date e.g. for an anniversary date of July 1, May 27.	
2.5.5.100-e-ICR		Definitions	Definitions	Hard Deadline: 10 days after the soft deadline: e.g., for an anniversary date of July 1, June 6,	Hard Deadline 10 days after the soft deadline e.g. for an anniversary date of July 1 June 6.	
2.5.5.200-ICR		Eligible Loans	Eligible Loans	hall provide the Income Contingent-B Repayment plan to borrowers ans.	The servicer shall provide the Income Contingent-B Repayment plan to borrowers with eligible loans.	Procedures
2.5.5.200,1-ICR	5027.05 - REPLACED	Eligiple Loans	Eligible Loans	The servicer shall allow all DL Program loans except defaulted loans. Parent PLUS, and PLUS Consolidation Loans to be repaid under ICR.	The servicer shall allow all DL Program loans except defaulted loans. Parent PLUS and PLUS Consolidation Loans to be repaid under ICR.	
2.5.5.200.2-ICR		Fligible Loans	Eligible Loans	The servicer shall require borrowers who request ICR to repay all eligible loans under that plan.	I he servicer shall require borrowers who request IUR to repay an eighbre loans under that plan.	
2.5.5.200.3-ICR		Eligible Loans	Eligible Loans	The servicer shall allow borrowers with ineligible loans to repay those loans separately so that eligible loan's) can be repaid under ICR.	The servicer shall allow borrowers with ineligible loans to repay those loans separately so that eligible loanis) can be repaid under ICR.	
2,5,5,300-ICR	5019.00	Eligible Borrowers	Eligible Borrowers	nall provide a "Pre 7/1/98" income Contringent repayment plan options for borrowers eligible for this plan. Only borrowers with loans is plan are eligible for this repayment option.	The sevence shall produce a "PPer Tylego" income Contingent repayment plan options (ICRT8 ICR2) for berrowers eligible for this plan. Only borrowers with loans becurenly on this plan are eligible for this repayment option.	Examples (such as screen snotsloorness on the stotsloornespondence) of borrowers on the ICR1 and ICR2 plans. Must show term and payment amount.
2.5.5.301-ICR		Eligible Borrowers	Eligible Borrowers	The servicer shall provide the ICR plan to eligible borrowers.	The servicer shall provide the ICR plan to eligible borrowers.	recodures, Examples (such as screen procedures, Examples (such as screen plan. Artifact must show term and payment plan. Artifact must show term and payment as sep date, original first due date, income information, and time spent in definot to validate payment term'amount calculations.
2.5.5.302-ICR		Eligible Borrowers	Married Borrowers	For joint consolidation loans, the servicer shall us both borrowers' incomes and both borrowers' eligible loan debts to calculate payment, regardless of tax return filling status.	For joint consolidation loans, the servicer shall us both toorowers incomes and both borrowers eligible loan debts to calculate payment, regardless of tax return filing status.	Procedures, Examples (such as screen shots) correspondence) of boxowers on the ICR plan. Arthact must show term and payment plan. Arthact must show term and payment as see data as additional information such as sep date, original first due date, income information, and time spent in delifroit to validate payment term'amount calculations.
2.5.5.400-ICR		Application Processing	Application Processing	The servicer shall process ICR applications and documentation received from the borrower and determine payment amount.	The servicer shall process ICR applications and documentation received from the borrower and determine payment amount.	Procedures, Screenshots
2.5.5.400.1-ICR		Application Processing	Application Processing		The servicer shall provide OMB forms required to capture borrower data for income driven repayment plans.	
2,5,5,400,2-ICR		Application Processing	Application Processing	The servicer shall determine eligibility for ICR upon receipt of the borrowers AGI or Alternative Decumentation of Thoome	The service: shall determine eligibility for ICR upon receipt of the borrowers AGI or Alternative Documentation of Income	
2.5.5.400.3-ICR		Application Processing	Application Processing	The servicer shall calculate and store the Permanent-Standard payment amount.	The servicer shall calculate and store the Permanent-Standard payment amount.	
2.5.5.500-ICR		ICR Requests	ICR Requests		The Court of the setting the court in that the Court of the control of the court of	Procedures, Correspondence
2.5.5.600-ICR		Income Processing	Income Request	The servicer shall require that the borrower certify family size and submit updated	The servicer shall require that the borrower certify family size and submit updated income documentation to the servicer by the hard deadline.	Procedures, Correspondence

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# Income-Driven Repayment Plans - 2012 Requirements

		secrete should provide artifacts (such as secrete should provide artifacts (such as armolles or borsovers on the ICR plan. Artifact must show term and payment amount as well as additional information such as sep date, original first due date, income information, and times spent in deflorb to viginal payment the interest of the income information, and times spent in deflorb to viginate payment thermiamount calculations.	Services should provide artifacts (such as screen stroitdisclosure notices) Provide examples of borrowers on the ICRipian. Artifact must show term and payment amount as well as additional information such as sep date, original first due date, income information, and time spent in defirer to validate payment termizmount calculations.	Procedures, Correspondence, Sample Calculations, Sample Amortitzation Schedules				Service should provide artifacts (such as screen shotsdisclosure notices) Provide artifacts such as a screen shotsdisclosure notices) Provide a samples of bornovers on the ICR plan. Additicat must show term and apyrement amount as well as additional information such as sep date, original first due date, income information, and time spont in deffort to validate payment termfamount calculations.
	Federal services shall use criter documentation of moone provided by the borrower colourable the borrower's AGI is not available or if in the federal servicers oppoint in a borrower's AGI not available or if in the federal servicers oppoint in the borrower's expended AGI does not reasonably reflect the borrower's current income. (Federal servicers are no longer limited to using alternative documentation only in the first or second year of legalization.)	The servicer shall calculate borrower payments based on borrower Income, once available, for the ICR plan.	The servicer shall calculate tho monthly paymont amount for borrowers being placed on CRS and still annually reactivate the monthly paymont amount based on tip borrower's updated AGI, family size and loan balance, as well as updated HNS proverty guidelines. FSA's income percentage factors, and variable interest rates.	The servicer shall calculate monthly payment as lesser of a J Arnount repaid annually over 10 years under standard annuration multiplied by income percentage factor corresponding to AGI divided by 12, or b) 20% of difference between AGI and 100% of poverty line amount divided by 12.	When calculating the amount repaid annually over 12 years the servicer shall use the Direct Loan balance that existed on the borrower's Direct Loans when the borrower's first Direct Loan entered repayment.		2012 poverty guidelines and income percentage factors available in Servicers are required to update yearly to current guidelines factors.	The servicer shall apply the poverty guidelines (for the relevant family size) for the 46 contiguous States if the borrower is not a resident of a State identified in the poverty guidelines.
For borrowers who fall to certify family size, the servicer shall assume a family size of one or the family size last certified by the borrower whonever is greater.	Federal servicers shall use other docurrentiation of income provided by the behavior of the observation of income provided by the behavior of the observation of the	Tail calculate borrower payments based on borrower income, once he ICR plan.	The servicer shall calculate the mouthly payment amount for borrowers being placed on CRS and suit a annually seasofules the mornthy payment amount based on the borrower's updated AGI, family size and loan balance, as well as updated HIS poverty guidelines, FSA's income percentage factors, and variable interest rates.	The servicer shall calculate monthly payment as lesser of a) Amount repaid annually over 12 years under standard amontzation multiplied by income percentage factor corresponding to AGI divided by 12, or b) 20% of difference between AGI and 100% of poverty line amount, divided by 12	When calculaing the amount repaid annually over 12 years, the servicer shall use the Direct Loan balance that existed on the borrower's Direct Loans when the borrower's first Direct Loan entered repayment.	The servicer shall calculate the monthly payment based on a Direct Loan balance or onto that that the balance when the Direct Loans entered repayment under certain conditions, as follows:  a) if the borrowner absequently obtains another Direct Loan the servicer shall use the balance outstanding at the time the most recent loan entered repayment. If the borrowners chooses point rapayment, to repay loans pointly with his or her spouse, the servicer shall use the Direct Loan balance outstanding at the time the borrowers chooses point rapayment. Cell the underest accured on the loan the servicer shall use the sum of unpaid accured merest and the lighest outstanding paying under the ICR plan.	2012 poverty guidelines and income percentage factors available in Servicers are required to update yearly to current guidelines factors.	The servicer shall apply the poverty guidalines (for the relevant lamily size) for the 46 configuous States (f the borrowerns not a resident of a State identified in the poverty guidalines.
Default Family Size	Alternative Documentation of Income	Calculating the Payment	Calculating the Payment	Calculating the Payment	Calculating the Payment	Calculating the Payment	Calculating the Payment	Calcularing the Payment
Income Processing	Ігсоте Ргосезвінд	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount	Payment Amount
		5022.00					5020.01	
2.5.5.600.1-ICR	2.5.5.600,2-1CR	2.5.5.700+ICR	2.5.8.701+ICR	2.5.5.701.1-1CR	2.5.5.701.2-ICR		2.5.5.701.3-ICR	2.5.5.701.4.4.C.R

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Attachment B

Income-Driven Repayment Plans - 2012 Requirements

	Servicer stoudd provide artifacts (such as severe shoots/discisour notless). Provide examples of borrowers on the ICR plan. Adrifact must show term and payment amount as well as additional information such as sep date, original first due date, income information and time spent in deflorb to validate payment term'amount calculations.			Procedures	Servicer should provide artifacts (such as screen shots) showing examples of an ICR borrower on interest only payment. Artifact must	show etem and payment amounts as went as additional information such as sep date, original, first due date, and time spent in defficit to validate payment term'amount calculations.		Procedures, Screenshots			
For exact incomes not shown in the income percentage factor table the servicer snall calculate an income percentage factor based on the intervals between the incomes and income percentage factors in the table (by linear xiterpolation).	For narred borrowers filing a joint federal tax return, the servicer shall use the commond shower of hot hypotheses to achieve the payment amount. For mained borrower's filing separately, the servicer shall use only the borrower's under the payment amount, unless the borrower's eligible loan debt to carcidate the payment amount, unless the borrowers choose to repay their loans jointly under the ICR plan.	For varied controvers that choose to repay jointly under the ICR plan the servicer stall determine—  (A) Each borrower's percentage of the couple's total eligible loan debt (A). Each borrower's percentage of the couple's total eligible loan debt (A). The advancer to motify perment for each convexer by multiplying the classified a payment by the appropriate percentage.  (Married borrowers choosing to repet their finite statistics of body morners regardless of their finite statists).	The servicer shall adjust the borrower's ICR fixed payment amount to SS.00 if the calculated payment is greater than SO.00 but less than or equal to \$5.00	The servicer may adjust the payment amount due to changes in the borrower's financial circumstances since the payment amount was fast calculated and the servicer shall reset the borrower's amiversary date to the date the servicer last calculated the borrower's ICR payment.	Thre servicer shall place a borrower requesting ICR on interest only payments until the payment place and place a payment based on income has been calculated.	es difference de confidences		If the servicer cannot process documentation prior to the expiration of any aminivarany period, the servicer stall maintain the borower's payment amount at the ICR purmant amount for the previous aminiversary period until the servicer ran determine the new scheduled payment amount, provided that the servicer receives updated mome documentation within 10 days of the soft deadline by the hard deadline).	If the servicer cannot process the documentation that was submitted by the hard deadline prior to the anniversary date the servicer maintains the borrower's anniversary date notwithstanding the delay.	Regardess of viewher the eventual payment amount changes the services shall be understood to the borrower harmless for all purposes for payments made at the prior payment amount, e.g., PSLF, definitivency etc.	EXAMPLE For example, a borrower's anniversary period runs from July 1 2012. July 30 2013 (2012-2013) (The payment) The borrower's 2012-2013 (DR payment) The borrower's 2012-2013 (DR payment) The borrower's properties of the payment amount is 5100. The borrower submiss income documentation by the hard deadline June 6 2013 but the servicer cannot process that documentation point to the power standards and the servicer calculates a new ICR payment amount. The servicer calculates a new ICR payment amount. The servicer calculates the new ICR payment amount of 512. The payments of 5100 rade during the 2013-2014 (DR payment amount of 512.) The payments of 5100 rade during the 2013-2014 (DR payment amount of 512.) The payments and the payments are contituting to delinquency; of the payments as contituting to delinquency.
For exact moorres not shown in the moone percentage factor table, the servicer shall calculate an income percentage factor based on the intervals between the incomes and income percentage factors in the table toy linear interpolation.	For marned borrowers fining a joint federal tax return the servicer shall use the combined income of both sponsas to calculate the payment farmant. For manned borrowers fining separately the servicer shall use only the borrower's income and borrower's eligible loan debt to calculate the payment amount unless the borrowers choose to repay their loans jointly under the ICR plan.	For manied borrowers that choose to repay jointly under the ICR plan the services hall determine— (A) Each borrower's percentage of the coupie's total eligible loan detx (b) I he adulated emothly payament for each procew by malippying the calculated payment by the appropriate percentage.  (Married borrower's choosing to report plan the percentage of the percentage of the percentage.)	The servicer shall adjust the borrover's ICR fixed payment amount to \$5.00 if the calculated payment is greater than \$0.00 but less than or equal to \$5.00		uesting ICR on interest only payments until and a payment based on income has been	and influences (2.7 mg/s/phone)		If the servicer cannot process documentation prior to the expiration of any anniversary period, the servicer stall maintain the bronwer's payment amount at all the RK payment amount for the previous anniversary period until the servicer can determine the new scheduled payment amount, provided that the servicer receives updated income documentation within 10 days of the soft deadline (by the hard a readline).	If the servicer cannot process the documentation that was submitted by the hard deadline pilot of the anniversary date the servicer maintains the borrower's anniversary date polythtistandum the delay.	Regardless of weeker the eventual payment amount changes the servicer shall held the borrower harmless for all purposes for payments made at the prior payment amount, e.g., PSLF, definitionity, etc.	
Calculating the Payment	Marred Borrowers	Married Borrowers	Minimum Payment	Recalculation		Payments Pending Initial Income	Payments Pending Initial Income	Payments Pending Calculations	Payments Pending Calculations		Payments Pending Calculations
Payment Amount	Payment Amount	Payment Arrount	Payment Amount	Payment Amount		Payment Amount	Payment Amount	Payment Amount	Payment Amount		Payment Amount
						5021.00					
2.5.5,701,5-ICR	2.5.5.701.6-ICR	2.5.5.701.7-ICR	2.5.5.701.8-iCR	2.5.5.702 -ICR		2.5.5.703-ICR	2.5.5.703.14CR	2.5.5.704-ICR	2.5.5.704.1-ICR		2.5.5.704.2-ICR

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Attachment B

Income-Driven Repayment Plans - 2012 Requirements

Account Transactions	forgiveness has been granted.	forgiveness has been granted.	רושיפת הפווונים	кераушеш		Z.5.5.803-ICK
Procedures, Screenshots, Sample Payment and	s sender any payment received on a loan affer loan		Davis Dotter			000000
	The second of th					
		Andrew Communication of the property of the pr				
Procedures, Screenshots, Sample Payment and Account Transactions	The servicer shall allow the borrower to prepay the loan without penalty.	The servicer shall allow the borrower to prepay the loan without penalty.	Prepayment/Lump Sum	Repayment		2,5,5,802-JCR
	gins when er the ICR	Servicers shall calculate and apply a separate repayment period. that begins when that loan enters repayment, if a borrower repays more than one loan under the ICR plan.	Multiple Loans	Repayment		2.5.5.801-ICR
	If married borrowers are paying jointly, the servicer shall apportion the payment to each borrowers debt so that the proportion of the payment applied to the total apyment is the same as proportion of the borrower's debt to the total outstanding balance, EXCEPT that the services shall could the payment to outstanding interest on any loan before crediting the payment to principal on any loan.	If married borrowers are paying jointly, it is servicer shall apportion the payment to each borrower's belts to shall the proportion of the payment applied to the total payment is the same as proportion of the borrower's debt to the total outstanding balance, EXCEPT that the servicer shall credit the payment to outstanding interest on any loan.	Married Borrowers	Repayment		2,5,5,800-ICR
	If the borrower's payments are less than interest accrued on the loan, the servicer ishall recebulate the payment based on unpaid accrued interest and the highest outstanding principal loan amount (including amount capitalized) for that borrower while paying under the ICR plan.		Neg Am	Payment Amount		2.5,5,709-ICR
	If the borrower is required to tage the consolidation in an univer the ICR '/ thored ICR's the borrower must raide three consecutive challent monthly payments of a payment amount based on income (not inferest only payments) before changing to another plan. If the borrower is scheduled payment is 5000 the borrower is required to make 3 consecutive monthly payments of at least 55.06 prior to home from a changing to another plan. Only the consolidation loans that will be transferred to the service. Servicer's will never place a borrower onto the forced ICR plan unless contecting an error.	If the borrower is required to repay the consolidation loan under the ICR. (forced ICR*) the borrower must make three consectious on-human monthly payments oil apayment amount based on income not interest only payments before changing to another payment amount based on income not interest only payments is 5000, the borrower is required to make 3 consecutive monthly apayment of at least \$6.00 print to changing to another plan. Month of payments of at least \$6.00 print to have Forced ICR; is only for consolidation loans that will be transferred to the service. Service's service is serviced.	Exiting Forced ICR	Payment Amount	5027.02 - MODIFIED	2.5.5.708.1-ICR
Procedures, Correspondence, Sample Calculations, Sample Amoritization Schedules	Except for borrowers repaying under forced IGR, the servicer shall allow the borrowers exiting ICR to immediately enter another repayment plan.	Except for borrowers repaying under forced ICR, the servicer shall allow the borrowers exiting ICR to immediately enter another repayment plan.	Exiting ICR	Payment Amount	7 and 5027.04 - REPLAC	2.5.5.708-ICR
Procedures, Correspondence			Exiting ICR	Payment Amount		2.5.5.707-ICR
	servicer shall consider payments made at the prior payment amount to be lifying payments for Public Service Loan Forgiveness, as long as they erwise qualify.	servicer shell consider payments made at the prior payment amount to be righing payments for Public Service Loan Forgiveness, as long as they mise quality.	Income Docs Received Late	Payment Amount		2.5.5.706.14ICR
Procedures, Correspondence, Sample Calculations, Sample Amoritization Schedules	If a borrower submir, income documentation after the hard deathing, and after the servicer sets the Permanent Standard payment amount, and the borrower still has a partial fin ancial hardship, the servicer shall recalculate the borrower's monthly proprietable, amount and apply torbearance as described in requirement 2.5.5.900.2, if applicable.	Il a borrower stabilité income decumentation after the hard deathien, and after the servicere sets the Permanent-Standard payment amount, and the borrower still has a partial financial hardship, the servicer shall recalculate the borrower's monthly payment amount and apply forbearance as described in requirement 2.5.5.900.2, if applicable.	Income Docs Received Late	Payment Amount		2.5.5.706.4CR
		Betrowers who are structed from a Pert-HETA Laip in their request, do NOT have the option of going pack on a Pre-HETA plan to ULESS.  The borrower is being temoved from ICR due to lack of required documentation.  The borrower on the Consolidated Standard Plan with a term > 10  * The borrower on the Consolidated Standard Plan with a term > 10  * Pears and its requesting a Standard 10 year term for purposes of Public Service Loan Forgiveness.	No Income Docs Received	Payment Amount	5027.03	2.5.5.705.1-JCR
Procedures, Correspondence, Sample Calculations, Sample Amoritization Schedules	ent sut	The servicer shall, for borrowers who fall to submit updated income documentation by the hard deadline, set their monthly payment to the Permanent-Standard payment, amount.	No Income Docs Received	Payment Amount	5031 - REPLACED	2.5.5.705-ICR
		If the new payment amount is less than the did payment amount the servicer shall apply the excess as a lump sum payment unless the borrower request otherwise.	Payments Pending Calculations	Payment Amount		2.5.5.704.3-ICR

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Attachment B

# Income-Driven Repayment Plans - 2012 Requirements

The servicer shall capitalize interest that accrues due to a negatively amortizing IGR. Plan or a negatively amortizing Alternative Repayment Plan.  Plan or a negatively amortizing Alternative Repayment Plan.	Aepayment Capitalization seniarios (see affachment 500 Repayment 5023_CapTostring for test scenarios)	Repayment Capitalization	Repayment Capitalization that	For loans that see in a deferment or hobeasance at the time of the annual For loans that are in a deferment or hopeasance at the time of the annual capitalization. The service will delay capitalization until the end of the deferment or hopeasance.	Interest is deemed negative amortization interest or negatively amortized interest is deemed negatively amortized interest in december amortized interest is described the fortive regard interest accused during a deferment or forbearance is NOT considered negative amortization interest.	The servicer may apply an administrative forbearance to cover payment of the servicer may apply an administrative forbearance to cover payment and perincipal and interest that are overduce or would be due while the servicer as servicers is collecting and not processing income documentation, playing and Application  Forbearance  Forbearance	If for borrowers who failed to submit documentation by the hard deadline, and, as a in your avertations without any and any and a submit documentation by the hard deadline, and, as a in your avertations with the recovered to Permanent-Standard, documentation is subsequently result, were converted to Permanent-Standard, documentation is subsequently be a submitted, the servicer shall grant a non-capitalizing administrative forbeatance of payments that were overdue if the new ICR payment is less than the previous ICR payment previous ICR payment is less than the previous ICR payment previous ICR	The servicer shall process the loan forgiveness after the borrower has satisfied 25 The servicer shall process the loan forgiveness Forgiveness Forgiveness Account Transactions Account Transactions	giveness after 25 years of repayment, the servicer shall remained to the servicer shall remain have made at least 300 payments by satisfying require that the corrower must have made at least 300 payments by satisfying onditions:	Made monthly loan payments under ICR, including Permanent-Standard	nithly loan payments, equal to or greater than 50 dollars, based on inancial hardship under IBR, including Permanent-Standard		For barrowers who entered repayment before October 1, 2007 and of the Forgoveness repayment period is not now than 12 years made monthly loan payments under an edebated or pre-HERA spindard repayment plan.	For portowers who entered repayment after October 1, 2007, made monthly For borrowers who entered repayment after October 1, 2007 made monthly for promise that the to-year standard repayment plan to any other long-year standard repayment plan that were equal to or greater than the 10-year standard repayment plan that were equal to or greater than the 10-year standard repayment plan that were equal to or greater than the 10-year standard repayment plan that were equal to or greater than the 10-year standard repayment plan.	Received an economic hardship deferment on eligible loans	The servicer shall not require the borrower to request forgiveness; the servicer shall not require the borrower to request forgiveness; the servicer shall not require the borrower to request forgiveness.
	Repayment	Repayment	Repayment	Repayment	Repayment	Forbestance		Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness	Forgiveness
	5023.00	5023,01	5023.02	5023.03	5023.04											
	2.5.5.804-ICR	2.5.5.804.1-ICR	2.5.5.804.2-ICR	2.5.5.804.3-ICR	2.5.5.804.4-ICR	2.5.5.900-JCR	2.5.5.901-ICR	2.5.5.1000-ICR	2.5.5.1000.1-ICR	2.5.5.1000.1-a-lCR	2.5.5.1060.1-b-ICR	2.5.5,1000,1-c-ICR	2,5,5,1000,1-d-ICR	2.5.5.1000,1-e-tCR	2.5.5.1000.1-4-ICR	2.5.5.1002-ICR

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Income-Driven Repayment Plans - 2012 Requirements

	Procedures, Correspondence, Sample Correspondence History			Procedures, Correspondence, Sample Correspondence History		Procedures, Correspondence, Sample Correspondence History	Procedures, Correspondence, Sample Correspondence History			Procedures, Correspondence, Sample Correspondence History			:	Procedures, Correspondence, Sample Correspondence History		T TO MINE	Procedures, Sample Data Files
Services will file a 1039-C with the RS and send a copy to the borrower who received outscharges for the following reasons: (1) death. (2) PD and (4) LOSHIBR naximuni emit. 1099-C are filed for borrowers with total discharged amounts of \$500.00 or more.	After placing the borrower on ICR, and for each subsequent year that the borrower remains on ICR, the servicer shall send an annual notification of terms and conditions to the borrower indicating that the borrower is on ICR and explaining the terms and conditions of the plain, including.	The borrower's monthly payment amount and the time period for which it will be effective (annual payment period);	Information about the requirement that the perceiver provide updated AGI or other income documentation amountally and explaination that the servicer will notify the borrower of this requirement, in advance of the due date.	Explanation of the consequences if the borrower does not sobritt updated information within (15) days of the soft deadline it. By the fixed beadline, including explanation that the normby payment amount will keek increase, based on the footrower's repayment plan selection, and that any unpaid interest will be capitalized at the end of the current annual payment period, up to the 10% limit.	Information about the botrover's option to request all any time during the borrover's current annual payinning benod that the servicer recellulate the borrover's monthly payment amount if the borrover's financial circumstances have changed and the income amount that was used to calculate the borrover's current monthly payment no longer reflects the borrover's current monthe.	A first first account with a first first section in the first section is considered to the first section of the first section of the first section is considered to the first section of the first sec	For sections, income Petersuche Security the control of section of sections, and petersuches section is a security of section to security in a section of section is a section of section of sections. Section 1999 section of section and section is section of the section of section of section of the section of	· · · ·		The servicer shall, no later than 6 months prior to the anticipated date that the borrower awritten notice borrower a written notice including will meet the forgiveness requirements, send the borrower a written notice including.	An explanation that the borrower is approaching the date that he or she is expected to meet the requirements to receive loan forgiveness		General information on the current treatment of the forgoveness amount for tax purposes a mulating thermation on the 1099-C. and instructions for the borrower to contact the internal Revenue Service for more information.	The servicer shall, upon determining that the borrower has satisfied the loan forgiveness requirements, notly the borrower in writing of forgivness, including:	Notice that the porrower's obligation on the loans is satisfied	General information on the current featment of the forgivehess amount for rax purposes including information on the 1099-C and instructions for the borrower to conflict the Internal Revenue Service for more information.	The servicer shall uniquely identify all income-driven repayment plans in NSLDS reporting.
Servicers will file a 1099-C with the IRS and send a copy to the borrower who revewed discharges for the following reasons received discharges for the following reasons received discharges and (s) DRAIIBAR maximum term 1099-C are filed for borrowers with lotal discharged amounts of \$800.00 or more.	After placing the borrower on ICR, and for each subsequent year that the borrower A remains on ICR, the servicer shall send an annual notification of terms and conditions to the borrower indicating that the borrower is on ICR and explaining the terms and conditions of the plan, including:	The borrower's monthly payment amount and the time period for which it will be effective (annual payment period).	Information about the requirement that the borrowie provide updated AGI or other moons detournentation animally and explanation that the servicer will notify the borrower of this requirement in avorance of the due date	Explaration of the consequences if the borrower does not submit updated information within 101 days of the soft establishing it.e. by the finds decadline, including explanation that the rockilly payment amount will kelp increase based on the borrower's repayment plan selection and that any unpaid interest will be capitalized at the end of the current amoual payment period up to the 10% limit.	Information about the borrowers option to request at any time during the borrower's current annual payment period that his servicer readulate the borrower's monthly payment amount if the borrower's financial circumstances have changed and the income amount that was used to calculate the borrower's current monthly payment no longer reflects the borrower's current monthly payment no longer reflects the borrower's current monthly.	If the federal servicer realequates the borrower's monthly payment amount based on the borrower's request, the federal servicer must send the borrower a new annual holdification of terms and conditions and the servicer shall reset the borrower as anniversary date to the date the servicer made its last determination of approximate frail financial hardship.	For borrowers not on Permanent-Standard, the servicer shall send the borrower, and the borrower's spouse's fapplicable, a written request for AGI or other commensation of income and certification of framily size. The servicer shall send the notice no later 95 days before, and no earlier than 125 days before, the borrower's anniversary date (80 days before the soft deadline). The written request many include:	The soft deadline the date by which the borrower should submit updated income documentation as part of the arrual recentification process 35 days prior to the borrower's amiversary date e.g., for an amiversary date of July 1 May 27.)	The consequences if the borrower dees not submy updated information within (10) lays of the soft destine (i.e. by the hard dealine, including explanation that the monthly payment amount with care are monthly payment amount with care and the end of the current will be and that any uppaid interest will be capitalized at the end of the current amount will be and out that any uppaid interest will be capitalized at the end of the current amount by payment period.	The servicer shall, no later than 6 months prior to the anticipated date that the borrower will meet the forgiveness requirements, sand the borrower a written notice b including:	An explanation that the borrower is approaching the date that he or she is expected to meet the requirements to receive loan forgiveness.	A reminder that the borrower must continue to make the borrower's scheduled monthly payments, and	General information on the current treatment of the forgiveness amount for tax purposes, including information and tel 1992-a and instructions for the borrower to contact the infernal Revenue Service for more information.		Notice that the porrower's obligation on the loans is satisfied	ă	The servicer shall uniquely identify all income-driven repayment plans in NSLDS T reporting.
IRS Reporting	Annual	Annual	Annual	Annual	Annual	Recalculation	Income Request	Income Request	Income Request	Forgiveness Prep	Forgiveness Prep	Forgiveness Prep	Forgiveness Prep	Forgiveness Natification	Forgiveness Notification	Forgiveness Notification	Repayment Plans
Forgiveness	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Notifications	Reporting
NFP - 5033.01																	
2.5.5.1003.1-lCR	2.5.5.1200-ICR	2,5,5,1200-a-ICR	2.5.5.1200-b-ICR	2.5.5.1200-c-ICR	2.5.5.1200-d-ICR	2.5.5.12014CR	2.5.5.12024CR	2.5.5.1202-a-ICR	2,5,5,1202-b-ICR	2.5.5.1203-ICR	2.5.5.1203-a-ICR	2.5.5.1203-b-ICR	2.5.5.1203-c-iCR	2.5.5.1204-ICR	2.5.5.1204-a-ICR	2.5.5.1204-b-ICR	2,5,5,1306-ICR

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Income-Driven Repayment Plans - 2012 Requirements

Notes				Updateo on 8/28/2012	Б		Updated on 8/27/2012.				
Status	No change needed.	Amended 2,5,5,100-h-PAYE and 2,5,5,300,4-PAYE	Amended 2.5.5.200 3-1BR	Added new requirements 2.5.5.700.4-IBR and 2.5.5.700.4- PAYE	2.5.5.804.2-ICR	No change needed.	Amended 2.5.5.1000.1-b-ICR.	No change needed.	No change reeded.	Amended 2.5.5.1101-IBR and 2.5.5.1100-PAYE	No change need ed.
FSA Response Date	The defination of eligible new borrower expressly requires us to look at how Editing and Direct Looks	gible loans as that term is defined in our mether the spouse is an eligible new		in a case where are browned has Endald FELP Brass and Direct claims and the bordowned where the board and BR for the FELP brans the servicer must protect the PAXE and IBR payment like as would fit the protect must protect the PAXE and IBR payment like as would fit the protect and servicer must also do not in PAXE—installed Direct Loans 5.20 dool in IBR—IPAXE—installed Direct Loans 5.20 dool in IBR—IPAXE—installed Direct Loans 6.20 do dool in IBR—IPAXE—installed Forse fromme of 350 dool in IBR—IPAXE—installed Direct Loans 6.20 do do do not in a direct and services and services a calculated IBR ayment would be 510.20 stouders in be provered as calculated IPAXE payment would be 510.20 However after portation, the total payment against the Direct Loans would be \$65.23 at 40 Kg provation, and the total payment against the Direct Loans would be \$65.23 at 60 Kg protection in the total payment against the Direct Loans payment of \$13.24.45.	Yes. The 10% limits are separate. For example: if a borrover is on IOR, and has had intest capitalized up to the 10% limit, but then moves to PAYE, the 10% limit is refreshed, and more interest may capitalize up to the heavy 10% limit.	Your assumption is accurate. You use the balance outstanding at the time that the borrower enters the PAYE plan.	The playment counters carry forward to be bornover synthese plans, in other words PAYE payments will count toward CR. forgoveness of PAYE payments will count toward CR. for the bornover becomes subject to a 25-year forgoveress specious related of 25, or bornoverse win ease the PAYE Plant for IBR or ICR this also in reach in that they will not be eighble for forgiveness in 20 years unless they switch back to the PAYE plant.	Yes.	Not culters we can come up with a systematic way to being bour definity winch portowers will itsely meet the cohol period. Also note that the Department will be officially calling where was called CICR in the NPRM TOR Plant, who wall not use the abovewalton TAYIFF in exermal communications but it may be used internally.	The 3-year interest subsidy will be a maximum cap that will carry over if a borrower switches from PAP to 1818 over over seas. For example, a borrower who is on PAP to 10 or heart before switching to 1681 the borrower would have two years of subsidy remaining on 1887. This is the only time when terms of one plan will cross over to another.	We prefer full implementation of all changes on November 1 however, we give retroit to RPATE, implementation. Therefore we can singage implementation if necessary such that PATE will be implemented by November 11 with the remainder of the changes being implemented by the content of the changes being implemented by the content of the changes being implemented by the content of the changes being implemented by
Proposed Servicer Response / Recommendation					Co.						
	General Requirement Questions: All questions that IMPAC I assessments in TELCOM  1 All Eligible Borrower Definition. In determining if a borrower is an eligible new borrower for PAYE, does the servicer	Globic oby, after borrowers. Direct Loans of at 2000 in FELL and Urect Loans' and Park Elegant Park Elegant Loans and Roll Convex Definitions (if a borrower and nisher spouse file a joint tax return of the the appear to base factor that the PAYE calculation? Also do both spouses have to be eligible borrowers for any account of the park to be eligible borrowers for the park to be eligible to borrowers for the park to be eligible to borrowers.	PAYE Eligible Loans of Repaid under PAYE. The proposed FFELP rule for IBR returnes all eligible loans owed by the doctored to be repaid under the IBR paying all in the doctored to the transfer to be repaid under the IBR paying all in large case, and are agreement the Direct Loans under the same separated by the Direct Loans under the same separated by unders the borrower meets certain authorized exceptions, such as having a loan that does not qualify for IBR or the	PAYE – Eligible Loans to be Repaid under PAYE. What if a borrower has Drect Loans that quality for PAYE plan and also has Eco-oward FELP will so his half yearly for IRP? Does the servicer mittide all loans under an IRP plan based on the proposed FELP rule on so half for the formation on PAYE and the ED-owned FELP loans on IRP because they are different file IV loan programs?	ICR – Interest Rate Cap, For the PAYE and ICR plans, does the 10% cap apply only to the interest that accrued while the borrower was in the PAYE/ICR plan?	ICR – Interest Rate Cap. The PAYE regulations say the 10% is calculated off of the original principal at the time the borrower enters PAYE but for ICR is based on 10% when borrower originally enferced repayment and not when the start enters ICR. We want to verify that the 10% is to be calculated on the principal balance of the loan at the time the borrower enters the PAYE dan.	Loan Fogweness under IBR and ICR. As currently written the proposed regulations indicate that qualifying PF Hipermainem-standaro payments made under PAYE do not count as qualifying payments under ICR.	PSLF Eligible Payments: Do payments under all the income-driven plans count for PSLF?	PAYE—marketing new plan. Are you expecting the servicers to market the new PAYE plan to borrowers currently repaying under the current IBR plan when their enewal comes up?	Income-driven plans - Terms. Are the terms of the income-driven plans to be viewed as separate and distinct or do they coss programs. For example does the 3-year interest subsidy counter reset when a borrover switches between income-driven programs?	Readiness. Are all the changes in the CR to be implemented by 111/1/12 or just the PAYE changes?
Servicer	eduireme All	Æ	als.	₹	ll <sub>A</sub>	All	- File	W	₽	¥	₩
Ser	<u> </u>				4			ı	l _		

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Attachment B

Income-Driven Repayment Plans - 2012 Requirements

P21 agrees with the proposed treatment based on the servicer's BR and 2.55.1100.3-PA rE. decuback in the 8/24/12 meeting and examination of the NPRM BR and 2.55.1100.3-PA rE. decuback in the 8/24/12 meeting and examination of the NPRM BR and 2.55.1100.3-PA rE. BR and 2.55.1100.3-PA rE. decuback in the Roome Percentage Factor Federal Repister notice here they recently a property of a calculation.  This income Percentage Factor Federal Repister notice here they are able as a portionary service anniversity and accident and replacement of a calculation.  For examination as 20 2013 2012-2013 PPH payment. The borrower's hard decalline 2.55.702.2-PAVE and 2.55.704.2-Located 2.50.13 (2012-2013) PPH payment is 50.09 and the borrower's build required to internation by the hard decalline build has servicer cannot process that occurrentation by the hard decalline build has servicer and another during the 2013-2014 payment from 2012-2013 even if the calculation increase. Should this servicer amount during the 2013-2015 payment and another during an 2014 and 2.55.704.2-December 2014 PPH payment from 2012-2013 even in the 2013-2015 payment and another should otherwise access the borrower's payment of the 2014-2015 payment and another during an 2014 and 2.55.704.2-December 2014 and 2.55.	
All interest Subsidy Howdo the Soft and Hard deadlines impact the three-year interest subsidy period? For example a borrower known only assagled leaving meets the hard deadline but the servicer doesn't get the application processed in time.  The borrower was being \$200.00 as there FPH payment and hard monthly interest acroulal of 200.00 gwing them a subsidy of \$20.00 a anouth in ther first year on PAYE. Since the servicer adult process the application in them as a PPH payment of \$10.00 When the servicer retroadliney in ascent be appropriate adjustments to country they may always a payment. As 10.00 When the servicer retroadliney in ascent be appropriate adjustments to country the north they were billed at the prior year's PPH amount?  NN Could you please provide examples for the monthly payment amount calculations for ICR and the PAYE?  Could you please provide an example of requirements under 2.5.5.702.2 and 2.5.5.702.3 and 2.5.5.702.3 within the IBR requirements? The same requirements are noted within ICR and PAYE.  NN PAYE requirement 2.5.5.802. Could you please clairly this requirement? It appears that part of the requirement was confering if a separate CR would be Issued to but release the changes required for CR1827 and ream was wondering if a separate CR would be Issued to	GUPHEAA CONTRACTOR CON

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Income-Driven Repayment Plans - 2012 Requirements

No	Je.	Question	Proposed Servicer Response / Recommendation	FSA Response Date	Status
18 Or	18 FedLoan	2.5.100-a-IBR. We recommend a change to the definition of Standard-Standard in conjunction with a change to Standard-Standard The 10-year standard payment amount the celebrated receives loadly. This change is needed to accurately duscurbe the terminotic as used or services loadly. The "tradicional feel efficience of Standard-Sandard needs to remain to track outstanding which the borrower mindily effect terpayment qualifying payments of qualifying payment standard payment is at least, as great as the Standard payment. One of the criteria of a qualifying payment is an least, as great as the Standard.	o the	Acquet	Aneroaci 2.5.100-a-IBR and 2.5.5.100-a-PAYE
19	FedLoan	2.5.5.100-c-IBR states that the expectenstandard is calculated based on a 10-year abayment period for Stafford SLS, and eligible PLUS forms. It should be the renaming repayment period (up to 10 years). (685,221.df(2)), i.j.A., See proposed changes in next column.	Expedited-Standard If the borrower chooses to completely leave outstanding when the borrower with BIPR and 2	Accept.	Amended
20	Fedtoan	2.5.5.100-d-JBR We recommend a change to the definition of Partial Enancial Hardship in conjunction with a change to the definition of Standard-Standard (2.5.5.100-a). This change more accurately describes the regulatory definition of Partial Enancial Hardship.	Parial Financial Hardship. A circumstance in which the Standards Accept. Standard payment amount 2014 Fig. 16 of 15th 16th 16th 16th 16th 16th 16th 16th 16		Amended 2.5.5.100-d-IBR and 2.5.5.100-c-PAYE
21	FedLoan	2.5.5.200.2-IBR There are some naccuraces in this requirement. Please see proposed changes in next column.	er will NOT allow Parent PLUS loans defaulted loans. inton Loans that repaid Parent PLUS	Ассері.	Amentaed 2.5.5.200.3-IBR and 2.5.5.200.2-PAYE
22	FedLoan	2.55.200.3-BR states that the service: shall require borrowers who requst IBR to pay all eligible loans under that plan. Please confirm that this requirement is per loan program, e I an eligible borrower has Direct Loans and lederally owned FFEL Loans, the borrower can choose PAYE on the Direct Loans and IBR on the FFEL Loans.		See Question 3.	
23	FedLoan	2.5.5.700-IBR states that the servicer shall annually recalculate the monthly payment amount based on the borrower's updated AGI tamily stee and dan bladene. Other than for purposes or glorating the payment amount, we do not believe the loan balance has any bearing on the annual recalculation of the aminal PFH payment amount, took do we use the inferestriate (warate or fixed) to determine the amulal PFH payment amount. Please see proposed changes in next column.	The servicer shall calculate the monthly payment amount for monthly payment amount based on the And shall amountly treatchafer the monthly payment amount based on the borrower's updated AGI family size and	Асоврі.	Amerided, 7,5,5,700-BR and 2,5,5,700-PAYE
24	FedLoan	2.5.5.701-IBN We recommend consistent larguage to 2.5.5.701-PAYE with a minor modification to dairly that the ammensary is test to a mey date. For example, a borrower's ammensary date is 0101/13, He requests that we restand the his payable of 1000 for 1.2. We believe his new ammersary date is result to 09/01/13. Please see suggested changes in next column.	The service shall accommodate a portrover's request to rave his prover's financial discommodates a portrover's financial discommodates have changed since the portrover's financial disconstances have changed since the portrover's financial disconstances have changed since the portrover's financial disconstances have changed since the portrol of the province of the	Accept.	Amersted 7:5,701-IBR and 2:5,5.701-PAYE
25	FedLoan	2.5.5.702.4BR If the borrower returns the documentation prior to the haid deadline but the sender framoul process it forth to the explation of the ammentary period the exvivor immathers the PFH payment amount. Does this include any interest subsidy the borrower is receiving? Example Psyment amount is \$10, thereast accusal is \$10.6 borrower receiving \$20 in statesty, Servicer maintains \$10 payment for one month after expiration of the anniversary. New payment amount is \$30 subsidy, bother is no subsidy. Does borrower keep the \$20 subsidy for the one month after expiration of the anniversary.		See Queston 12.	
56	FedLoan	2.5.5.702-IBR. We believe an additional requirement (2.5.5.702-4) is needed to bridge the regulatory gap between FFEL LIRS and Drice IBR. Propaged regulation (86.2.0.16), ii) describes the aminication of an Innecessed payment amount when the servicer receives income documentation by the haid deadline out does not process it inmay. Drext Loan regulations do not contain this language. See proposed new requirement in the next column.	SERVICE AND THE PROPERTY OF THE SERVICE AND TH	Ассері.	Aubed 2.6.5.702.4-IBR and 2.6.5.702.4-PAYE
27	FedLoan	2.5.5.704.IBR We believe claimteation is needed to the description of resetting the armiversary date. In addition, we believe the reference to 2.5.5.902.2 should be 2.5.5.901. Please see suggested changes in next column	If a borrover submits income documentation after the hard cadefine and their the service as the Porturenter Standard payment amount and the borrower still has a partial infancial harding the service shall reserve the borrower size in moversary date to the date the servicer harding the periods the servicer harding the periods the servicer harding and apply to the area as described in requirement.	Accept.	Americad 2.5.5.704-BRn and 2.5.5.704-PAYE

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Amendao 2,55,801 1-JBR and 2,55,801,1-PAYE.	2.5,5,960-PA7E and 2,5,5,900-ICR	Amended 2.5.5.901-IRR and 2.5.5.801-ICR 2.5.5.901-ICR	Amended 2.5.5.901-ICR and 2.5.5.901-ICR	Amended 2,5,5,1000, 1-e-IBR	Amended 2.5.5.1003-IBR and 2.5.5.1003-PAYE and 2.5.5.1008-PAYE and 2.5.5.1008-ICR	Amended 2.5.5.1201-IBR and 2.5.5.1201-PAYE	Amended 2.5.5.801.1-IBR and 2.5.5.801.1-PAYE.
Accept.	34 CFR 695.205 (b)(9) states that this administrative forbearance must be America 2.55.500-IRR and non-capping.	The administrative florbalance should be used to cover the entire effectionency, but may only be used in cases where the new payment is less than the cld payment.	The administrative foredrance should cover the two missed PFH payments and the swinnings and the swinnings and produced to permanent standard. The interest that is affordable to the missed PFH payments may capitalize which aditally occurred when the borrower was converted to permanent-standard. The interest has is attributable to the missed permanent-standard payments may not be capitalized.	Reject. The requirement will be reworded to say "Made monthly loan payments under a Direct Loan ICR or PAYE Plan.	This requirement has been amended to reference 1099-C reporting only.	Accept	Accept. Futner modifications will be made to the requirement to make in Amended 2.5.5.801.1-IBR and even mixer clear. The service shall apply the excess payment as a lump 2.5.5.801.1-PAYE. sum payment to inverset, then collection costs and late charges and then to principal. If the brorower's monthly payment amount is greater than \$0, but less than \$10, and not advance the due clate.
The service stall graph the excess payment or				Made monthly loan payments under a Direct Loan incomecontingent repayment plan. ICR.		If the Rederal service recalculate the borrows is monthly payment amount based on the horrower is request the federal servicer must send the borrower a new amount notification of services amount notification and the excitore shall result the horrower's amount monthly and the service shall result the pronover's amount of the federal service.	The servicer shall apply the excess payment as a minimage, and a servicer shall be considered and the principal. If the minimage is a service a mount in the minimage is a service and in
2.5.5801.4BR states that "The servicer shall paply the excess partners to collection casts and late charges then mere are at more than the charges and the responsibility of the payment should be septied to accorded interest collection casts that charges, principal Prepayment application doesn't should be applied to accorded interest collection costs that charges, principal Prepayment application doesn't all of the payment to interest collection costs are closed to collection costs are closed society, a points to 652.21 (sight) and the payments are collection costs and it, is to dairly that it a borrower scheduler prepayments is 5.00 any payments shre make are not applied as prepayments. Please see suggested charges in feet column.	2.5.5900-IBR allows for the use of an ammistrative forbearance while the servicer is collecting and processing income documentation. The use of this fortearance is permitted when the borrower indicates hishier intention to submit income documentation. Please clarify whether has is a capping or non-capping forbearance.	2.5.5901-IBR requires the servicer to grant an administrative to becarance to corer past due payments if a borrows target manual and the lead deadline. Put is again determined to have a partial bronzover anomal numerical marginis. Please clarify if there is a time period after the hard deadline. For sample, a borrowsermary was monthly before secting in the period after the hard deadline. For sample, a borrowsermary was monthly before searching intome documentation. Should an administrative forbearance be used to cover all definitions in payments it is brorows submix sucrome documentation any time after the hard deadline and continues to have a PFH? See example in next question.	2.5.5.901-IBR also states that the servicer shall not capitalize merest during this administrative forbearance and after the servicer sets the Permanen-Sannard payment amount. Please clarify and after the servicer sets the Permanen-Sandard approach amount.  Example 1. Borrower is delirative to 12 PFH payments. The servicer has not received income documentation by the hard deadline. At the antiversary date the servicer strongers the gayment amount to the Permanen-Sandard and capitalizes the outstanding upped intensit that occured during the period for PFH. The borrower is still delinquent for the 2 PFH payments. The borrower wass skir months to submit income documentation and has made in payments. The borrower still has a PFH. Should the forbearance cover the 2 PFH payments and 6 Permanent-Sandard approvers?	2.5.5.1000.1-e-187 states that monthly loan payments under ICR are qualitying payments for loan forgiveness. Per federal regulation 655.221(1)(1/ky), this should be revised as recommender in the next column.	2.5.5.1003-IBR Please clarify if there is a new requirement related to 1098-E (interest) reporting. Or. if this requirement should only be referencing 1099-C (cancellation of debt) reporting.	2.5.5.1201-IBR This change is in conjunction with changes made to 2.5.5.701-IBR and 2.5.5.704-IBR. See suggested changes in next column.	2.5.5.801.2-18R - We recommend changes to more accurately align the requirement with the regulations. The intent of the regulation is to not require the advancement of the due date if the horizover's scheduled payment amount is \$0.00 but the borrower makes payments. See proposed changes in rext column.
FedLoan	FedLoan	Fedioan	FedLoan	FedLoan	FedLoan	FedLoan	FedLoan
28	29	30	٤	32	33	34	35

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Undersance."
Flease confirm the following example
Borrower entars IBR 03/01/17 with PFH payment amount of S30. "Anniversary date" is 03/01.
Borrower netes as a firmful protein and body 17:2 - 12/31/12. Interest is not capped at end of
06/01/12 proview insets a firmful protein and body 17:2 - 12/31/12. Interest is not capped at end of
01/01/13 PFH payment amount of S30 resurres.
01/01/13 PFH payment amount of S30 resurres.
Based on new nativication requirements, no earlier than 12/01/12 give or take a few days- i didnit count exactly 90
only and portoyer that this amoves any date is 03/01/13 and give firm its "soft" deadline. he anniversary date remains 03.01, but annual norification is not required because the borrover is on croberance. When the lonearistic earth infersits capped and payments began at the permanent-standard mount. If the borrover does not feature income decumentation his anniversary date remains 03/01 and for each ubsequent year the servicer sends a notification as required by proposed 665.221(e)(5). his solution may create customer service problems because a torrower would not be reminded to send income ocumentation.) 2.5.5.803.4.1BR states "For a borrover who is repaying under IBR receives a beferment or forbearance, and loses PFH status while the deferment or forbearance is running unpaid inferest is not capitalized until the end of the alegement of topearance. "Please defartwhenter the new notification requirements still apply during a determent or forbearance, and itso clarity the furnity. We cultine three separate scenarios labeled A., B. and C. in the following three rows. We believe C. offers the best solution for borrowers. to movers would probably not respond to requests for income documentation while on a deferment forbearance and their circumstance when they exit the The anniversary date remains 03(0) and annual notification is required. In this case the borrower must certify income in the middle of a forbearance. The servicer determines whether he continues to have a PFH during the orbeanance. 2.5.5803.3-BB states "For a borrover who is tepaying under IBR and receives a deferment or forbearance and still has a PFH when the deferment period ends, unpaid interest is not capitalized at the end of the deferment or If he did not have a PFH, he exits the forbegrance on permanent-standard and interest (forbegrance interes) to any other unpaid interest) is capped. жатурь А. Borrower erises IBR 03/01/12 with PFH payment amount of \$30 due. "Anniversary date" is 03/0 9/01/12 borrower needs a 12 month forbearance U9/01/12 - 06/31/13. The anniversary date falls within the subearance period. Borrower returns documentation by deadine and he still has a PFH; therefore, forbearance interest is still immediately after the forbearance and interest is not Lefermentforbearance.] Example B. Borrower enters IBR 03(01/12 with PFH payment amount of \$30 due. "Anniversary date" is D3v STATE bronver entereds at 2 month forbearance 19/01/12 - 08/31/13. The anniversary date falls within the Borrower returns documentation by deadline and he does not have a PFH, therefore, forbearance If he still has a PEH, the new payment amount starts is apped. er unpaid interest is capped. orbearance period. FedLoan

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Income-Driven Repayment Plans - 2012 Requirements i fif the borrower submits documentation and again has a PFH. The new PFH payment amount starts in 09/13 with no capitalization. 2) if the borrower does not continue to have a PFH, or occs not send income documenation the permanent-standard painted amount statts in 69/13 and forbeance interests and any other urpaid interest is capped. The poproviest new amounts yable is 09/01 and amoual notifications are sent as required. We believe this opicins cest for borrowers because it provides for an annual reminder at the appropriate time-when the borrowers exting the deferment/forbearance.] Example C. Borrower enters IBR 03/01/12 with PFH payment amount of \$10 due. "Amneessary date" is 03/0 99/01/12 borrower needs a 12 month torbearance 03/01/12 - 08/31/13. The amountersary date falls within the Toberance period. e annversary date is reset to coincide with the oay following the forbearance. In this example the new inversary date is 08/01/13. The annual notification requirement resumes 60 to 50 days before 09/01/13.

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Income-Driven Repayment Plans - 2012 Requirements

N <sub>O</sub>	Sarvicer	Ouseinn	Proposed Servicer Response / Recommendation	FSA Response Date		
PAYE (	177	lons:				
24	FedLoan	2.5.5.106-a-PAYE - We recommend a change to the definition of Standard-Standard in conjunction with a change for the defending and the standard standard of standard and a change in the formal part and a change in the standard standard secures to the standard standard standard standard standard standard standard standard needs to remain to stark qualifying payments. One of the oritaria of a qualifying payments standard stan	Standard-Standard The 10-year standard payment amount chalded using the lob habardor or lightle bans that was custanding when the bornover initially entered repayment on the loan or requested PAYE whichever is greater.	See Question 17-18.		
£	FedLoan	2.5.5.100-c-PAYE We recommend a change to the definition of Parial Financial Hardship in conjunction with a change to the definition of Standard-Standard (2.5.5.100-a). This change more accurately describes the regulatory definition of Parial Financial Hardship.	Parrial Financial Hardship. A circumstance in which the Standard-Standard payment amount of the Permanent-Standard payment amount whichever is greater, exceeds the payment amount under PAYE.	See Question 19.		
<b>4</b> - 1 + 2	FedLoan	2.5.5.106-I-PAYE provides the definition of a new borrower. Regarding the requirement to obtain a new Direct Loan disbussement orbitator Octobor. 1. 2011 - if a browner meets he elightlift ordicities, goes on PAXE, and then there is a change to the post-100/H1 disbussement such that the borrower no longer qualifies for PAYE, does the borrower need to be removed from PAYE? We routinely see downward adjustments of disbussements to \$6.00 or disbussement date changes from COD two years after the disbussement was originally made.		Feronig		
<b>5</b> 7	FedLoan	2.5.5.100-h-PAYE specifies that if the qualifying post-100/111 disbursement is a Direct Consolidation Loan, it is based on the date the Consolidation Loan Application is received. The Federal servicers do not receive this date from the Direct Loan Consolidation Servicer.		Pending		
94	FedLoan	2.5.5.200.2-PAYE There are some inaccuraces in this requirement. Please see proposed changes in next column.	The servicer will NOT allow Parent PLUS toans, defaulted loans or consolidation Loans that repaid Parent PLUS or defaulted loans or any other loan type that is not a DL Program loan to be repaid under PATE.	Reject		
47	FedLoan	2.5.5.300.5-PAYE references joint consolidation loans. The ability for borrowers to obtain joint consolidation loans ended as or July 1. 2006: therefore, joint consolidation bans with not be eligible for PAYE. This requirement should be deleted.		Accept		
8	FedLoan	2.5.5.400 .HPAYE requires the servicer to provide the DMB forms required to capture borrower data. Do you anticipate that the new form will be through the clearance process by November 1. 2012?				Updated on 8/27/2012,
6	FedLoan	2.5.5.500 senes-PAYE references the IBRJRS interface and CR # 1744 ICR requirements are not currently in CR # 1744. Will you modify 1744 or issue a new CR for an ICR/IRS interface?		new CR for an ICR/IRS interface.	Amended 2.5.5.500-PAYE series	
20	FedLoan	2.5.5/70-PA/E stakes that the servicer shall annually recalculate the monthly payment amount based on the borrowsts updated AGI family seze and shah abadiere. Cheft hard to purpose of protability the syment amount, we do not believe the loan balance has any bearing on the annual restactiation of the annual PEH payment amount. Nor do we use the interest rate (variable or fixed) to determine the annual PEH payment amount. Please see proposed charges in next column.	The servicer shall calculate the monthly payment amount for the workense being placed on PAYE and shall amually recalculate the monthly payment amount based on the borfower's updated AGI family size and loan balance as well as updated HHS poverty guidelines and variable merest rates.	See Queston 22.		
2	FedLoan	2.5.5.70;1-PAYE We recommend clarification that the amversary is rest to a new date. For example: a bornower's amversary date is 01/01/13. He requests that we recalculate his payment amount on 09/01/12. We believe his new armiversary date is reset to 00/01/13. Please see suggested charges in next column.	the service shall accommodate a borrower stretget to there has on her PAYE morthly, payment amount recalculated because the borrower's linancial circumstances have changed since the borrower's linancial circumstances have changed since the borrower's amove sea controlled and the servicer shall reset the borrower's amoversant date to the date the servicer makes the her ow determination of partial financial hardship.	See Queston 23.		
52	FedLoan	2.5.5.702-PAYE. If the Borrower returns the documentation prior to the hard deadline, but the servicer cannot process it growto to the expiration of the anniversary period the servicer mantains the PH payment annount. Does this include any interest subsidiate the anniversary servicer is receiving? Example. Payment amount is \$10 line rest accurate \$30.0 Brorower receiving \$20 in subsidiary. Services maintains \$10 payment for one month after expiration of the anniversary. New payment amount is \$30 so there is no subsidy. Does borrower keep the \$20 subsidy for the one month after the expiration of the anniversary?		See Question 12.		

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Income-Driven Repayment Plans - 2012 Requirements

ten 25	lon 26.	Sen 27.	ion 15	ron 28	ion 29.	(on 30.	ion 32.	ion 23.	ion 34.
See Question 25	See Question 26	See Question 2:	See Question 15	See Question 28	See Question 29	See Question 30	See Question 32	See Question 23	See Question 34
<ol> <li>The property of the property of t</li></ol>	It a borrower submys income documentation after the hard deadline, and last the servicer sets the Permanent-Strandol payment amount and the borrower still that a partial inaxcial madaph the servicer stall the servicer and the s	The servicer stall apply the excess payment to						If the foderal servicer recalculates the borrower's monthly payment amount based on the borrower's request the feeteral servicer must send the borrower a new amount notheration of the feeters and conditioning a payment with the particular payment of the payment	The enview shall apply the excess payment is a new meaning to the control of the
1	2.5.5.704-PYE We believe to infication is necedo to the description of tesselling the anniversary date. In addition, we believe the reference to 2.5.5.900.2 should be 2.5.5.901. Please see suggested changes in next column.	2.5.8 601.1-2 AYE states that 'The servicer shall apply the axcess parment to collection costs and late dranges. If the interest and them "However lased on proposed regulation 665.209(a)(3) the payment should be applied to faccined master collection costs, late charges principal. Prepayment application obesit after actual application of payment to interest, collection costs, etc.			2.5 591-PAP, feeques to service to gant an administrative objectanine to cover past due payments if a borrover submits income dournentation after the hard deadline. All is again defermined to have a partial mancinel hardering. Please clarify if their is a time period after the hard deadline. For example, a borrover may want months because sending morone occurrentation. Should an administrative infreedrance be used to cover all definitions that payments it is borrower submits income documentation any time after the hard deadline and continues to have a PEH? See example in next question.	2.5.5 901-PATS also states that the servicer strail not captalace interest during this administrative forbearance and after the servicer sets the Permanent-Standard payment amount. Please clarify and after the servicer sets the Permanent-Standard and amount.  The Permanent-Standard approver is definited in 70.2 PFH approvers that not received income documentation by the hard captalaces the cultismatic for servicer coveres the payment amount to the Permanent-Standard and captalaces the cultismatic for servicer coveres the payment amount to the Permanent-Standard and captalaces the cultismatic for servicer coveres the payment. The Portover is still defined in the payments. The Portover was six mortal to submit income documentation and has made no payments. The payments. The Portover was six mortal to submit income documentation and has made no payments. The profession of the captalaction that was performed at conversion to Permanent-Standard need to be reversed?	2.5.5.1003-PAYE. Please clarify if there is a new requirement related to 1098-E. (interest) reporting. Or if this requirement should only be referencing, 1099-C (cancellation of debt) reporting.	1-PAYE and 2.5.5.704-PAYE. See	2.5.58 of 2-PAYE. We recommend changes to more accurately align the requirement with the proposed Tregulations. The intent of the regulation is to not require the advancement of the due date if the bronvers settled the apprent amount is \$0.00, but the borrower settled the apprent amount is \$0.00, but the borrower payments. See proposed the harges in next column.
FedLoan	FedLoan	FedLoan	FedLaan	FedLoan	FedLoan	FedLoan	FedLoan	FedLoan	FedLoan
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See Question 35.	See Question 36,	See Question 37.					See Question 38.		
90.00 10.00	See	See		_			Se		
		:							
-									
e end of the deferment or forbearance e and of the deferment 33/01.  Indiant count exactly 90 and of the merest is still not contrained in the count of the count	int or forbrearance, and islanding a multiple and of ill apply during a labeled A., B. and C.	versary date" is 03/01.	ust certify FH during the	est is not	rest and any	V forbearance.	date" is 03/01. within the	on apj and entatron, his equired by	send income
2.5.5.903.3-PAYE states Tor a borrower who is repaying under PAYE and receives a determent or forbearance and still have the determent period ends unpaid interest is not capitalized at the end of the determent of robearance. Perese continum the following example to the payment amount of \$30. "Armiversary date" is 03/01. Borrower interest as in month to the amount of \$30. "Armiversary date" is 03/01. Borrower interest as in month to the amount of \$30. "Armiversary date" is 03/01. Interest is not capped at end of 01/01/13. PFH payment amount of \$30. resumes.  On 01/13. PFH payment amount of \$30. resumes.  On 01/13. PFH payment amount of \$30. resumes.  Based on the industrial interest and an example and perest and give in this "soff deadline.  Based on notification requirements no earlier than 120.1/12 (give or take a few days. I dant bount exactly \$50 days) we notification requirements no earlier than 120.1/12 (give or take a few days. I dant bound exactly \$30. resumes.  Based on more indication requirements no earlier than 120.1/12 (give or take a few days. I dant bound exactly \$30. result has a PFH therefore (orbearance interest is still not capped.  Borrower returns documentation by deadline and he still have a PFH therefore, (orbearance interest and other unpaid merest (subject to the 10% imm) is capped.	2.5.5.803.4.PAYE states "Fur a borrover who is repaying under PAYE. rectoures a deforment or forherance and tokes PFHs states while the deference for forbearce is running, updat interest is not capatioal until the end of the deforment of tobbearce." Please daily whether the new notifications requirements still apply during a deforment of forbearance, and if so, clarify the furing. We outline three separate scenarios labeled A. B. and C in the following three rows. We halleve c. offers the hest solution for totrowers.	Example A. Borrower enters PAYE 03/01/12 with PFH payment amount of \$30 due. "Amiversary dake" is 0 09/01/12 borrower needs a 12 month forbearance 09/01/12 - 06/31/13. The amiversary date falls within the forbearance period.	The arraversary date remains 0301 and arraval nothination is required. In this case the borrower must certify income in the middle of a forbearance. The servicer determines whether he continues to have a PFH during the forbearance.	<ol> <li>If he still has a PFH, the new payment amount starts immediately after the forbearance and interest is not capped.</li> </ol>	<ol> <li>If he did not have a PFH, he exis the forbeatance on permanent-standard and forbeatance interest and any other urpaid inferest (subject to the 10% limit) is capped.</li> </ol>	Borrovers would probably not respond to requests for income documentation white on a deferment/forbearance with other lates and the properties and the set the best to be be the best t	Example B. Borrower enters PAYE 03/01/12 with PFH payment amount of \$30 due. "Anniversary data" is 03/01/12 borrower needs a 12 month forbearance 09/01/12 - 08/31/13. The arrowersary date falls within the forbearance period.	The anniversary date remains 03/01, but aimual notification is not required because the borrower is on forberance. When the forbearance ends inferest is capped freg am inferest is limited to line 10% cap; and payments begin at the perimanent-standard amount. If the borrower does not return income documentation, his ammorsary date remains 03/01 and for each subsequent year the servicer sends a notification as required by proposed 685_209(a)(5).	(This solution may create customer service problems because a borrower would not be reminded to send income documentation.)
2.5.5.903.3-PAYE states "For a bolrower wind is repaying under PAYE and recalves a determent and still has a PFH when the deferment period ends turpaid infeciests is not capitalized at the end of a still has a PFH when the deferment period ends turpaid infeciests is not capitalized at the end of Pease confirm the following variety to end the still her beginning to a still her payment amount of 5.90. "Anniversary date" is 0.300. Toborary controlled 0.300.112 capitalized on the capitalized on the anniversary date is still in PFH period. Off01.12 capitalized on the affect should amount of 5.90 desaures. Off01.13 and give him his "self caedine. Based on their intention requirements no yaffer than 12011.12 give or take a few days. I didni abserve on only borrower that his anniversary date is 103/0.113 and give him his "self caedine."  Between refutnis documentation by deadline and he still has a PFH therefore forbearance in capped.  Between returns documentation by deadline and he does not have a PFH therefore, forbear other unpaid microsit (subject to the 10% innit) is capped.	2.5.5 803.4C+XFE states "Fur a borrower who is repaying under PAYE receives a deferme toest PEH status white deferment or lotezarance in critical and capitate as deferment or lothest and capitate as deferment or forbeat and experience clarify whether it is new notification requirements as deferment or forbeatance and if so clarify the timing. We undire three separate scenarios in the following three rows. We halleve clotters the hest solvanor for porrowers.	Example A. Borrower enters PAYE 03/01/12 with PFH payment amount of \$30 due. "Amri 09/01/12 borrower needs a 12 month forbearance 09/01/12 - 08/31/13. The anniversary de forbearance period.	quired. In this cas whether he conti	itely after the forb	nent-standard arv	[Borowers would probably not respond to requests for income documentation white on a de that their currentations are thin time hay be different from their circumstance when they exit that their current orders are at the time hay be different from their circumstance when they exit	amount of \$30 d	if required becauses an interest is linguaged were does not retuine servicer sends	borrower would n
ends unpaid inte ends unpaid inte ment amount of S rindd. eler than 12/01/17 ate is D3/01/13 at each he still has and he does not s capped	2.5.5.8034-PAYE states "For a borrover who is repaying under PAYE receives the season while the deferrent or forbearance is running, urgaid interest that deferrent or forbearance." Pleased dainly whether the new notification regard deferment of forbearance and if so clarify the firming. We outline three separation that following these rows. We halleve a offers the frest sokanon for borrowers.	«h РFH раумел ice 09/01/12 - 06.	I notification is re vicer determines	nt starts immedia	arance on perma s capped.	ests for income d rent from their cir	ith PFH payment ce 09/01/12 - 08/	I notification is no st is capped (neg bunt. If the borro- ibsequent year th	olems because a
2.5.5.803.3-PAYE states For a tootrower who is repayin and still has a PFH when the definient period ends uny oftobalismos. Please confirm the following example and additional period of the payment amon borour's backed by the production of the period of the payment amount of \$30 resumes the offour of \$30 resumes the period of \$10 in 19 FFH period of \$10 in 19 in 1	a borrower who i erment or forbea Please clarify v if so, clarify the i e believe c offers	PAYE 03/01/12 w month forbearan	03/01 and annua arance. The ser	w payment amou	<ol> <li>If he did not have a PFH, he exits the forbearance or other unpaid interest (subject to the 10% limit) is capped.</li> </ol>	respond to requi	AYE 03/01/12 w month forbearan	03/01, but annua ance ends intere ent-standard am 1 and for each su	mer service prot
2.5.5.803.3-PAYE states 'For a touror and all has a PFF when the deferment of forbeatance.'  First the forbeatance of the forbeatance and the forbeatance because borrower is seen to forbeatance because borrower is still of 10/10/13 PFFF payment amount of \$30 Based on new natural meanure of \$30 Based on new natural has arms.  Berrower refurns documentalion by capped.	AYE states "For took while the definition or forbearance." or forbearance and orbearance and githree rows. We	iorrower enters F ower needs a 12 eriod.	ny date remains i middle of a forbe	is a PFH, the nev	ot have a PFH, h herest (subject to	uld probably not instance at this t bearance.]	orrower enters P wer needs a 12 eriod.	ry date remains ( When the forbear in at the permane site remains (33/0; 209(a)(5)(v).	nay create custo
2.5.5.803.3-PA and sulf has a for forbeatence on onfirm Borower enters of both 17.2 barrows for the 17.0 barrows for eapped.  b. Borrower ret capped.  b. Borrower ret capped.  c. Borrower ret capped.	2.5.5.803.4-P <sub>2</sub> loses PFH sta the deferment deferment in the following	Example A. Borrow 09/01/12 borrower i forbearance period	The anniversa income in the forbearance.	<ol> <li>If he still ha capped.</li> </ol>	2) If he did no other unpaid in	[Borrowers would probal And their circumstance a deferment/forbearance.]	Example B. Borrow 09/01/12 borrower r forbearance period.	The anniversary date rema forbearance. When the fort payments begin at the permanniversary date remains 0 proposed 685,209(a)(5)(y).	[This solution m] documentation.]
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Income-Driven Repayment Plans - 2012 Requirements

and the second				updated on 8/28/2012
	Amended using "PAYE/ICR-3" rather than "ICR."			
See Question 39.	Accept.			
crimpte. C Borrows railers PAYE 30/01/12 with PFH payment amount of \$50 due. "Anniversary date 1% \$50/01/12 became the standard of \$10/01/12 became the standard became the standard payment amount standard became the standard payment amount standard became the standard became the standard payment amount standard became the standard became the standard payment amount standard became the becomes the standard became the became	2.5.5.1100.1-PAYE We believe the two references to "IBR" in this requirement should be "ICR". Please clarify.	E. VITy would we not a		PAYE 25.5.803.2 says.  ANATE 25.5.803.2 says.  Anatomic response in requirement 3060.04. When he borrower leaves the PAYE   PAYE plan or no longer has a PFH except as provided in requirement 3060.04. When he borrower not longer has a PFH the servicer shall capitalize the rest up to an aggregate cap of 10% of OPB when entering PAYE. After the outstanding principal amount unlerest confinues to account but is not capitalized while the borrower remains on the PAYE Plan.  1. Please confirm whether the capitalized interest after a borrower leaves PPH concerning the aggregate cap of 10% in metal by its interest and its asset case for ICR-20RPX.  The absence of the matter phase interests continue to accrue but is not capatalized while the borrower remains on the PAYE Plan.  The absence of the register annotation interest continue to accrue but is not capatalized whele the concerning the aggregate cap of 10R-20RPX cancerning the 20RPX cancerning the aggregate cap of 10R-20RPX cancerning the 20RPX cancerning cancerning the 20RPX can
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Income-Driven Repayment Plans - 2012 Requirements

ICR.	ICR 3 (ICR) Questions:	กร:				
-	Н	Requirement after 2.5.5.701.2-JCR is not labeled.		Pending	Amended	
22	FedLoan	2.5.702./CR We recommend clarification that the anniversary is reset to a new date. For example a borrowar's anniversary date is 01/01/13. He requests that we recalculate his payment amount on 09/01/12. We believe his new anniversary date is reset to 09/01/13. Please see suggested charges in rext column.	The servicer may adjust the payment amount due to charges in the bronower's financial crounstances since the payment amount was last calculated and the servicer shall reset the borrower's anniversary date to the date the servicer last most recertly calculated the borrower's ICR payment.	See Question 23.		
73	FedLoan	2. 5.5704-ICR We believe an additional requirement 2.5.5.704.4) is needed to bridge the regulatory gap between FFEL IRR Dorset IRR- and ICR. Proposed regulator 682.215(e), Signi describes the reinficiency so an converse and provides a provide and describes the reinficiency of the converse provider free events in converse obcumentation by the hard deadline but does not provides it timely. Direct Loan regulations do not contain this language. See proposed new requirement, in the next column.	A CONTRACTOR OF THE STANDARD CONTRACTOR OF THE S	See Queston 25.		
74	FedLoan	2.5.5.70G-CR We believe clarification is neaped to align with the similar requirements in the IBR and PAYE tabs. In addition, we believe the reference to 2.5.5.900.2 should be 2.5.5.901. Please see suggested changes in next coolumn.	If a borrover submits income documentation after the hard defended and after the servicer sets the Permanent-Sannard payment amount with the servicer shall give the servicer shall give the permanent and apply forberance as described in requirement, where the servicer shall give the borrower's monthly report to the servicer shall give the permanent and apply forberance as described in requirement, where the servicer shall applicable.	See Queston 28.		
75	FedLoan	2.5.5.902.1-LCR There are no specul payment application and propayment fules for ICR trovever we agree they should be consistent with IBR and PAYE. Suggested changes are made in the next column to align this requirement with proposed changes to 2.5.8.807.1-IBR and 2.5.5.801.1-PAYE.	The servicer shall apply the excess payment to and then principal descention costs and their highest and set appearance if the propayment amount equals or exceeds a monthly payment amount of \$10,00 or more.	They cannot be consistent. Delete requirement.	Deleteu	
76	Feotoan	2.5.5.902.2-IOR There are no special payment application and propayment tales for ICR however we agree they should be consistent with IGR and PAPE. Suggested changes are made in the next column to align this requirement with ICR payment amounts.	The servicer shall apply the excess payment	They cannot be consistent. Defere requirement.	Deleted	
77	FedLoan	2.5.5804/CR This requirement includes a reference to negatively amonitaing interest on an Alternative Repayment Plan. We believe this reference was not intended for these requirements. Please clarify.		We placed the relevant capitalization requirements from the capitalization (two change needed CR in this requirements occument for completeness. The requirement will enable to so I think the text referencing the alternative repayment plan must form.	vo change needed	
78	FedLoan	2.5.5.804. LCRT This requirement indicates that the annual capitalization or negatively amortized interest ishould occur with an effective date of July 31. This is contrary to the requirement fed.com Servicing received when we were implementing ICR. Our business rules for ICR state. The servicer will automatically appliable negative amortization inferest annually on July 31 study may factorize date of June 30, unless the loan is in an entillement period interest entoungly stat. Please clarity if we are now being required to capitalize interest through June 30th with an effective date of July 31st. If so, we will have additional questions.			No change needed.	Updated on 8/28/2012
62	FedLoan	2.5.804.2-ICR This requirement states that the 10% limit on the capitalization of negatively amortized interest is based on 10% of the son balead expariment. Interest is based on 10% of the son balead expariment. Regulations define this limit as based on 10% of the original principal amount. We interpreted the regulations to mean that the 10% was based on the original principal balance (minus any addustments/cancellations), not the principal balance when the loan entered repayment. Do these requirements mean that we should use the balance at repayment, which may include capitalized interest?		The regulations require that it be the loan balance when the borrower enters repayment.		
80	FedLoan	2.5.5 904-DR allows for the use of an administrative forbearance while the service is collecting and processing income documentation. The use of this (tribearance is permitted when the bordware includes besitive instellar to submit income documentation. However, 2.5.5.704-DR and proposed regulation 693.20(40) if (it requires the service) to face a bordower on inferes only payments unit the ICR payment amount is calculated. Can this forbearance replace the requirement for interest only payments? If so, please clarify whether this is a capping or hon-capping breasance.		Because interest-only ICR payments qualify for PSLF interest-only in payments must be used. However little borrower requests it forbearance could be granted instead.	Added 2,5,703.1-JCR and amended 2,5,5,900-ICR.	
8	FedLoan	2.5.5.900-iOR Will the studentloans.gov eApp be available for IOR? If so, will CR 1744 bb amanded or wall we receive a new CR?		See Question 47.		

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Income-Driven Repayment Plans - 2012 Requirements

87	redtoan	55.6901-678 requires the servicer to grant an aroministative forberance to cover peats tupe spentrens is a borrower submits morned counteration after the read deadning life read (FC payment amount, Peats editing) and read easiling in the read (FC payment amount) as higher than a borrower submits and the peats editing the read is a feet peed after the radio deadning for the centre people and aromatic peats and months experient amount. Peats editing in the centre of the peats and aromatic peats are set of electroner in the peats of the peats and aromatic peats are set of electroners in the peats are peats and deadning and extension should be a perfectly and deadning and grant this forbearance but and deadning and grant this forbearance may once it.		See Question 30.		
83	FedLoan	25 5.1003-LCR Please danly if there is a new requirement related to 1038-E junteresty reporting. Or, if this requirement stood only be referencing 1039-C (cancellation of deta) reporting.		See Question 33.		
84	FedLoan	and 2.5.5.706. See suggested	If the federal servicer recalculates the borrower's monthly partner amount based on the borrower's request the federal servicer must send the borrower a rewarmed nodification of terms and conditions and the servicer shall need the borrower's anniversary date to the date the servicer shall need the borrower's anniversary date to the date the servicer forms and determination.	Accept	Amended	
88	FedLoan	2.5.5.1054/CR. States "The servicer shall if a borrover defaults and is required to go on ICR but failts to comply with the borrover in which the borrover in which the "We do not believe it is exquirement alroit the borrower in which the sequence is exquirement and before the facter a servicers. If concerns Forced ICR and a borrower who is consolidating to gat out of default it sour understanding that the Direct Loan Servicing Center must now collect the borrower's income informations print it consolidation if the borrower does not comply we don't believe the consolidation proceeds. Please clarify.		Accept. Delete the requirement.	paraja	
98	ЗІЛРНЕАА					

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